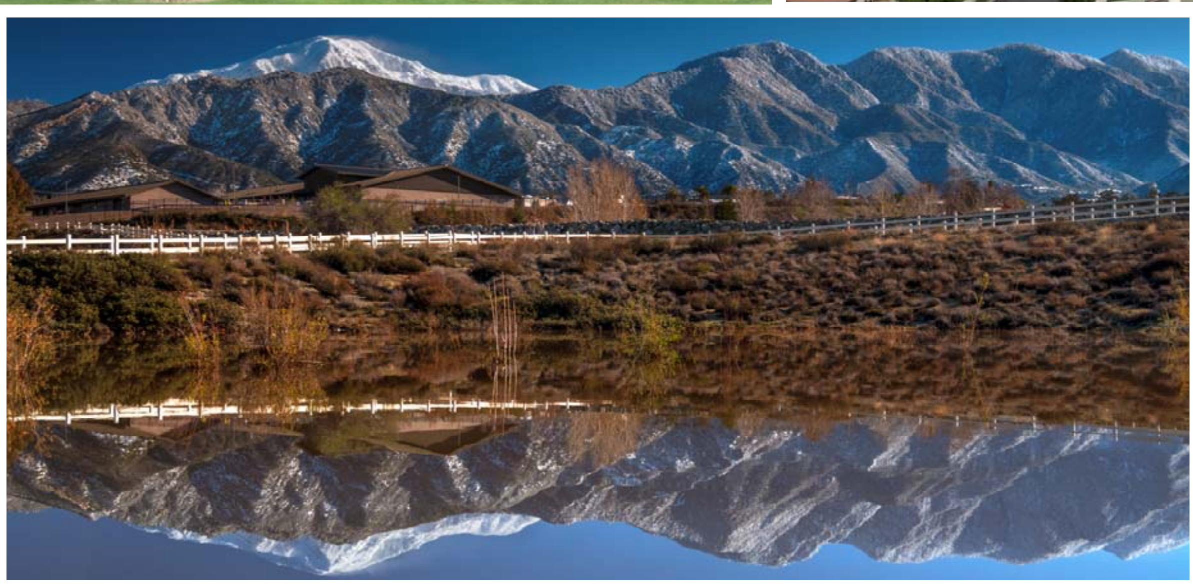
CITY OF YUCAIPA

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2019



CITY OF YUCAIPA, CALIFORNIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Year Ended June 30, 2019

Prepared by
Administrative Services Department

City of Yucaipa
Comprehensive Annual Financial Report
Year Ended June 30, 2019

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INTRODUCTORY SECTION

CITY OF Yucaipa

March 5, 2020

To the Honorable Mayor, Members of the City Council and the Citizens of Yucaipa:

State law requires that every general-purpose local government publish within six months of the close of each fiscal year a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year ended June 30, 2019.

This report consists of management's representations concerning the finances of the City. Consequently, management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal controls that it has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The City's financial statements have been audited by Van Lant & Fankhanel LLP, an independent firm of certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City for the fiscal year ended June 30, 2019, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amount and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City's financial statements for the fiscal year ended June 30, 2019, were fairly presented in conformity with Generally Accepted Accounting Principles (GAAP). The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the City is a part of a broader, federally mandated "Single Audit" designated to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited City's internal controls and legal requirements involving the administration of federal awards. These reports are available in the City's separately issued Single Audit Report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction

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with it. The City's MD&A can be found immediately following the report of the independent auditors.

The annual budget serves as the foundation for the City's financial planning and control. Prior to the beginning of the Fiscal Year, the City Manager submits a draft budget for the upcoming year to the City Council for their consideration and approval. The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council. The City maintains budgetary controls to ensure compliance with provisions embodied in the annual appropriated budget approved by the City Council. Activities of the General Fund, Special Revenue, Debt Service, Capital Projects, and Internal Service funds are included in the annual budget. The City also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts lapse at year-end. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the General Fund and major Special Revenue funds, this comparison is presented as part of the required supplementary information in the accompanying financial statements. For governmental funds that have appropriated annual budgets, other than the General Fund and major special revenue funds, this comparison is presented in the supplementary section of the accompanying financial statements.

PROFILE OF THE GOVERNMENT

The City of Yucaipa was incorporated on November 27, 1989. It is a "General Law" City with a population of approximately 55,000 and is governed by a City Council/City Manager form of government. The City observes State laws and makes local laws (i.e. speed limits). The City Council has the power to make and enforce all laws and regulations with respect to municipal affairs.

The Yucaipa City Council is comprised of five Councilmembers. Each shares equal voting powers on all items coming before the Council. Effective in 2016, councilmembers are elected by district to four-year terms, with elections held in November of even-numbered years. The Council meets annually to choose one of its members as Mayor and another of its members as Mayor Pro-Tem. The City Council appoints the City Manager and City Attorney and members of all advisory boards, commissions and committees. The members of the City Council also serve as the Board of Directors for the Successor Agency to the Yucaipa Redevelopment Agency and the Yucaipa Housing Authority.

Yucaipa is a mature, well-established suburban community nestled in the foothills of the San Bernardino Mountains. Residents enjoy cleaner air and cooler temperatures as a result of the higher elevations, and a comprehensive approach to community safety has produced one of the lowest rates of crime for comparably sized cities anywhere in the State of California.

The City contains 18 parks, encompassing approximately 544 acres, including an equestrian arena and a municipal pool, as well as a 200 acre San Bernardino County regional park with 3 lakes for swimming, boating, and fishing, plus campgrounds and playgrounds for the entire family and the 1,000 +/- acre Wildwood Canyon State Park. The Yucaipa-Calimesa Joint Unified School District has an outstanding reputation, and it ranks at or near the top in every category of educational achievement. In addition, Crafton Hills College offers day and evening programs of continuing education and training opportunities for personal and professional development. Housing to accommodate all lifestyles is readily available, and three museums, a branch of the San Bernardino County Library, a Senior Center, two theater groups, and over 40 churches and 90 social or business clubs round out the community.

During FY 2018-19 the City proudly opened the doors of the Yucaipa Performing Arts Center (YPAC) and the adjacent urban Uptown Park. The YPAC opened in the spring of 2019 and is a 16,200 sq. ft. facility with a 10,500 sq. ft. multi-purpose theater which has retractable seating for up to 297. The versatile space allows for audiences of up to 500 standing as well as configurations for receptions and meetings. In addition, within the Uptown Park the facility opens up an indoor/outdoor stage with an adjoining 14,000 sq. ft. open air plaza for audiences. The YPAC is intended to serve as an anchor within the Historic Uptown district of the City and will provide space for all types of performing arts including concerts, dance, theatre, galas, and major events.

The City of Yucaipa provides a full range of services to its residents. These services include, but are not limited to police protection, fire suppression, paramedic services, the construction and maintenance of streets and infrastructure planning and zoning, building and safety permitting and inspecting, engineering and inspection, code enforcement, recreational activities, enrichment programs and general administration. Other services are provided by: San Bernardino County, Yucaipa-Calimesa Joint Unified School District, and Yucaipa Valley Water District. The City contracts for law enforcement services with the San Bernardino County Sheriff's Department and for fire suppression and paramedic services with the California Department of Forestry and Fire Prevention (CAL FIRE).

ECONOMIC CONDITION AND OUTLOOK

The profile outlined above demonstrates the value placed on public services provided by the City. Through the implementation of relevant fiscal policies, as described below, and a conservative fiscal strategy, combined with the economic outlook of the community, the City is poised and able to provide the amenities and facilities identified in this report on behalf of the residents. The City has successfully maintained a high pavement quality index for all of its streets, invested in parks and facilities and implemented a series of annual festivals to enhance the recreational participation in the community. All of these combine favorably to assist in laying the foundation for financial success into the future. In addition, the City is able to respond to any changes in the economic climate appropriately and effectively.

The information presented in the financial statements is perhaps best understood from the broader perspective of the specific environment within which the City operates.

Local economy

Similar to many other cities in California, Yucaipa had seen substantial revenue reductions over the six years preceding the time period for the 2015/2016 audit report due to the recession that affected the entire nation. Despite those difficult economic times, as a result of a long-term fiscally conservative approach to budgeting, the City has consistently been able to add to the General Fund Balance over the past few years. The City of Yucaipa is primarily a residential community whose economy is based primarily upon service and light manufacturing. Many residents commute for employment to other cities within the region. During the recent downturn in the economy, the unemployment rate rose from approximately 4.4% in calendar year 2008 to a peak of 14.8% in calendar year 2013 and through the protracted recovery saw it dip to 9.2% in calendar year 2016 and another decrease in calendar year 2017 to 5.3%. In calendar year 2018 unemployment continued the significant decline to 3.4%.

The City of Yucaipa saw revenue sources stabilize and actually begin to increase during FY 2015/2016. This increase continued through FY 2018/2019. The City's largest revenue source comes from property taxes. Property tax revenues were received in the amount of $11.1 million in FY 2018/2019, and the City is seeing a continuing trend of rising property values. In FY 2014/2015, the City experienced an increase in property tax revenues by the rate of approximately 5.03%, 4.33% in FY 2015/2016, 6.34% in FY 2016/2017,5.3% in FY 2017/2018 and an additional 4.99% in FY 2018/2019.

In addition, sales tax revenues have experienced growth annually over the last several years. This trajectory has culminated in an increase in sales tax revenue by the rate of approximately 11.23% in FY 2014/2015, and another 11.03% in FY 2015/2016. A significant element of the FY 2015/2016 increase was due to the sunset of the state directed Sales Tax Swap and the auditor directed shift in the recording of monthly sales tax receipts to include the reconciled portion of the June quarter for that year. Otherwise, the increase for FY 2015/2016 would have been equal to approximately 4.7%. Sales tax revenues continued to increase in FY 2016/2017 by the rate of approximately 5.2% and again in FY 2017/2018 by approximately 4.8%. However, the state has acknowledged some technical difficulties with the distribution of sales taxes at the end of FY 2017/2018. As a result, actual receipts will reflected an increase of only 1.32%. As the California Department of Tax and Fee Administration (the successor to the California Board of Equalization) resolved the issues of timely disbursement caused by the conversion of their electronic system, the transmittal shortfalls from FY 2017/2018 were recovered in FY 2018/2019 leading to a one-time increase of 19.66%. It is anticipated that as the sales tax receipt distribution is now resolved, future annual percentage increases will revert to historic averages.

For the future, there are a number of projects that hold economic development potential for the community and City staff continues to work with the development community to facilitate economic opportunities and foster responsible impacts to the community. For example, the City has constructed several drainage related projects that have removed over 270 properties from associated flood plains and assist in the capturing and recharging of rain water, while enhancing travel routes by eliminating low water crossings. In addition, the following major projects are currently under design or in some stage of development, or very recently completed. Each project plays a vital role in the overall economic development strategy employed by the City Council.

- Yucaipa Performing Arts Center and Uptown Park
- Crafton Hills College Village Plan
- Widening Yucaipa Boulevard from 15th Street to Interstate 10, including utility undergrounding and sewer and water improvements
- Historic Uptown Revitalization
- Oak Glen Creek Specific Plan
- Interstate 10 Gateway Project – Yucaipa Pointe
- Dunlap Park
- Wilson Creek III
- County Line Road Improvements
- Avenue E Road/Intersection Improvements

- **Long Term Financial Planning**

Through prudent and conservative budgeting, the City has weathered the downturn and prolonged recovery without furloughs, without cuts to staffing and without cuts to services to residents. From the time the City was incorporated, the City has had a longstanding philosophy of only paying cash for capital projects and infrastructure improvements. Several facilities built with available cash include: the Community Park and Community Center/Gym, City Hall, Fire Station #3, the Police Station and now the Yucaipa Performing Arts Center. Many infrastructure improvements that have been financed with available cash include: the Widening of Yucaipa Boulevard, the Live Oak / I-10 Interchange, and numerous drainage and park improvement projects including the most recent acquisition of the 334 acre El Dorado Park to be used as open space and for recreational purposes and as a mitigation "bank" for other important City projects and the 11 acre future Five Winds Ranch Recreation Center.

The City has historically used its discretionary fund balance to leverage outside funding sources in the construction of necessary capital projects. To date, the City has aggressively and successfully acquired numerous federal, state, and local grants to assist in the financing of multiple City related capital projects, totaling over $65 million in partnerships and grant funding.

Relevant Financial Policies

Through the adoption of GASB 54 in FY 2010/11, City Council set up two contingency accounts to serve as buffers against severe changes in the local economic environment. The first, the General Fund Emergency Contingency, was established to encumber an amount equal to 20% of the annual General Fund Expenditure Budget. That was increased to 30% in FY 2015/2016. The General Fund Emergency Contingency Account is committed solely for use upon the declaration of a state or federal state of emergency or a local emergency as defined in the Yucaipa Municipal Code Section 8.36.030. In FY 2018/2019 this commitment amounted to $6,205,601.70. Secondly, City Council also formalized the Reserve for Economic Uncertainties Contingency.

This commitment totals $1,000,000. This contingency account is committed and may be used solely in any fiscal year in which actual General Fund revenue is at least 30% less than budgeted General Fund revenue. To date, both of these contingencies have remained encumbered in their entirety.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement of Excellence in Financial Reporting to the City Yucaipa for its Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2018. This was the fourth submission and the fourth year that the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. This represents the City's second submission to the GFOA award program.

The preparation of the comprehensive annual financial report was made possible by the dedicated service of the entire staff of the Finance Division of the Administrative Services Department. Special recognition is due to Finance Manager, Dustin Gray for overseeing the compilation of accounting data and interfacing with our auditors from the accounting firm of Van Lant & Fankhanel.

Respectfully submitted,

Raymond A. Casey
City Manager

CITY OF YUCAIPA

CITY COUNCIL*

Mayor
Bobby Duncan

Mayor Pro Tem
David Avila

Councilmember
Denise Allen

Councilmember
Greg Bogh

Councilmember
Dick Riddell

CITY OFFICIALS*

City Manager
Raymond Casey

City Attorney
David Snow

Assistant City Manager
Gregory A. Franklin

Deputy City Manager/City Clerk
Jennifer Shankland

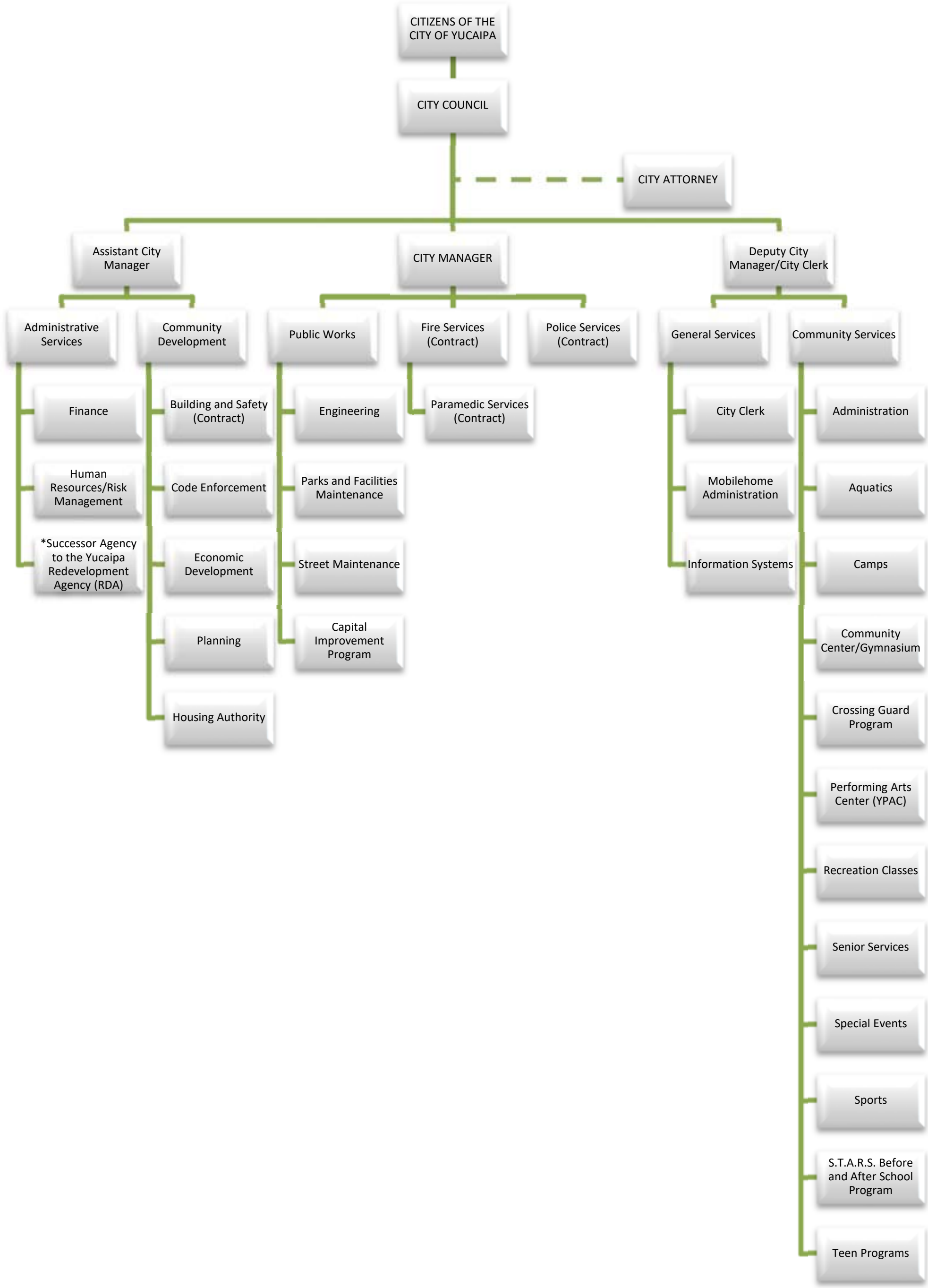
Director of Community Development
Paul Toomey

Director of Public Works/City Engineer
Fermin Preciado

* as of June 30, 2019

CITY OF YUCAIPA

Organizational Services by Department*



* as of June 30, 2019

** The Assistant City Manager is the Finance Officer of the Oversight Board of the Successor Agency to the Yucaipa Redevelopment Agency.

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Yucaipa

California

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2018

Christopher P. Morrill

Executive Director/CEO

FINANCIAL SECTION

Van Lant & Fankhanel, LLP
Certified Public Accountants

Independent Auditor's Report

The Honorable City Council
City of Yucaipa, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Yucaipa, California, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the City of Yucaipa's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Van Lant & Fankhanel, LLP
25901 Kellogg Street
Loma Linda, CA 92354

909.856.6879

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Yucaipa, California, as of June 30, 2019, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and other required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or to provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, the supplementary information as listed in the table of contents, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information, as listed in the table of contents, is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 5, 2020, on our consideration of the City of Yucaipa's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Van Lant & Fankhanel, LLP

March 5, 2020

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the City of Yucaipa, we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended June 30, 2019.

FINANCIAL HIGHLIGHTS

- The City's Governmental Net Position increased by approximately 1.55% to $220 million as a result of this year's operations, including normal annual depreciation and the capitalization of assets.
- During the year, the City's taxes and other governmental revenues exceeded expenses by approximately $3.36 million.
- The total revenues from all sources were approximately $36.71 million. The total cost of all City programs was approximately $33.35 million. For capital related expenses, the total cost only includes the portion allocated for depreciation for the fiscal year.
- During Fiscal Year 2018-2019 the General Fund and the Fire Services Fund were combined for presentation in the CAFR. The City of Yucaipa assumed responsibility for fire services from the County of San Bernardino in July 1999. At the time, and since, property taxes related to the assumption were accounted for in a separate Fire Services fund in order to track fire costs separately. The City will continue to budget for the Fire Services in its own fund, but will continue to consolidate with the General Fund in future financial statements.
- The General Fund reported total operational revenues over operational expenditures in the amount, net of consolidation transfers, of approximately $3.12 million.
- The revised General Fund budget reflects estimated revenues over expenditures in the net amount of $172,873, in part due to allocation of funds to purchase a fire engine.
- For the General Fund, actual operating revenues received exceeded final budget estimates by the amount of $1.19 million, primarily due to increases in sales taxes, intergovernmental revenues and investment income revenues. Transfers In, represented in Other Financing Sources exists in the amount of $11,820,420 related to the consolidation of the Fire Services Fund into the general Fund.
- Actual operating expenditures in the General Fund were approximately $3.2 million less than the final budget. This reflects transfers from other funds, which were allocated to abate expenditures in the amount of $934,144, including the calculation of staff charges on capital projects and administrative overhead.
- At the end of Fiscal Year 2018-2019, the Unassigned Fund Balance in the General Fund was approximately $4.6 million or 17.55% of total General Fund budgeted expenditures. This represents a net decrease from the previous year's Unassigned Fund Balance in the amount of approximately $945,387. This is the net result of five primary factors:
    1. Total net operating revenue over expenditures in the amount of approximately $3.12 million, including interfund transfers for the abatement of budgeted expenditures;
    2. An increase due to payments made against previous General Fund advances to Development Impact Fee funds in the amount of $45,000 and an increase due to

the repayment of a loan in the amount of $326,424 from the sale of a commercial restaurant building, from a special revenue fund;

3. A decrease due to encumbrances made in the amount of $2.5 million towards City Council approved Service Level Options identified in the Fiscal Year 2018-19 Budget, and the Mid-Year Budget Review;
4. A decrease in the amount of ($380,628) due to the offset of a deficit cash position in other capital funds resulting from the initiation of projects in those other funds prior to the receipt and anticipation of committed resources;
5. Adjustments to other prior year carryover accounts in the net amount of approximately $1.04 million, including the allocation of funds related to the Uptown Urban Park in the amount of approximately $263,375 as directed by City Council in Fiscal Year 2017-18.

- At the end of Fiscal Year 2018-2019, the Miscellaneous Fund Balance in the General Fund was approximately $21.97 million and includes the following accounts:

1. Unassigned Fund Balance		$ 4,621,841
2. Committed for Reserve for Economic Contingency (30% of Operational Budget)		6,205,602
3. Committed for Reserve for Economic Stabilization		1,000,000
4. Committed Fund Balance for Fire Services		10,143,768
	Total	$ 21,971,211

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the City of Yucaipa's basic financial statements. The City's basic financial statements are comprised of three components, 1) Government-wide financial statements, 2) Fund financial statements and, 3) Notes to the financial statements. This report contains other supplementary information in addition to the basic financial statements and required information.

Government-wide Financial Statements. The Government-wide Financial Statements are designed to provide readers with a broad overview of the City's financial position, in a manner similar to that of a private-sector business. These statements are reported on the full accrual basis of accounting. Thus, revenues and expenses are reported for some items that will not affect cash flows until future periods.

The Government-wide Financial Statements typically will separate Governmental Activities that are principally supported by taxes and revenues from other agencies, from Business-type Activities and other service fees that are intended to recover all, or a significant portion of their costs, through user fees and charges. The City of Yucaipa currently has no Business-type Activities. The Governmental Activities of the City include General Government, Public Safety, Public Works, Community Development and Community Services.

The **Government-wide Financial Statements** include not only the City, but also all legal entities for which the City is financially accountable.

The **Statement of Net Position** presents information on all of the City's assets and liabilities; the difference between the two is reported as the net position. Assets include all infrastructure assets in accordance with GASB 34. The liabilities include all obligations. Evaluating increases or decreases in net assets over time may serve as a useful indicator of whether the financial position of the City is improving or declining.

The **Statement of Activities** presents information on the net cost of each governmental function (activity) during the fiscal year. This statement also identifies the amount of general revenues needed to fully fund each governmental function.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: Governmental Funds, Proprietary Funds and Fiduciary Funds.

Governmental Funds (General Fund, Special Revenue, Debt Service and Capital Projects Funds) are used to account for the same functions reported as Governmental Activities in the Government-wide Financial Statements. However, unlike Government-wide Financial Statements, Fund Financial Statements focus on short-term inflows and outflows of spendable resources. These funds are reported using the modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash. This information may be useful in evaluating the City's short-term financing requirements.

The focus of the Fund Financial Statements is narrower than that of the Government-wide Financial Statements. The various fund Balance Sheets and the Statement of Revenues, Expenditures, and Changes in Fund Balances, require a reconciliation to facilitate the comparison between fund statements and the government-wide statements. This reconciliation is required because the government-wide statements are prepared on the full accrual basis of accounting while the fund statements are prepared on the modified accrual basis of accounting. This reconciliation can be found on pages 17 and 20, immediately following the Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balances for Governmental Funds.

Proprietary Funds are Enterprise and Internal Service Funds. The City currently has no enterprise funds. Internal Service Funds are used to accumulate and allocate costs internally to various functions. The City uses an Internal Service Fund to account for its self-insurance activities related to Worker's Compensation, liability and property insurance. The proprietary fund statements provide financial information for the Internal Service Fund.

Fiduciary Funds are used to account for resources held for the benefit of parties outside of the City. Fiduciary funds are not reflected in the government-wide and fund financial statements because the resources of those funds are not available to support the City's own programs. Fiduciary Funds are reported in the financial section, as appropriate. The City currently maintains four fiduciary funds. The first is for a donation received many years ago on behalf of the Sheriff's Department; the interest received thereon funds minor incidental needs of the department's station. The second fiduciary fund is used to account for transactions related to a deposit made for the benefit of the Yucaipa Historical Society relating to the disposition of the Kramer House, previously located within Chapman Heights. The third fiduciary fund includes the debt service reserve funds required for the Community Facilities District No. 98-1 of the City of Yucaipa (Chapman Heights). The fourth fiduciary fund maintained includes the financial information related to the Successor Agency to the City's Redevelopment Agency (RDA).

Notes to the Financial Statements. The notes provide additional information that is essential to the reader for a full understanding of the data provided in the Government-wide and Fund Financial Statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Yucaipa, assets exceeded liabilities by $220,121,720 at the close of the most recent fiscal year. See Table 1, below, for a comparative analysis of net position between the fiscal years ended June 30, 2018 and June 30, 2019.

Table 1
Net Position
Governmental Activities
Fiscal Year Ended June 30

		2019		2018
Current and other Assets	$	43,858,848	$	54,520,828
Capital Assets, Net		187,442,518		173,234,642
Total Assets	$	231,301,366	$	227,755,470
Deferred Outflows of Resources	$	1,560,021	$	1,816,756
Current Liabilities		5,928,184		5,677,856
Long Term Liabilities		6,675,792		6,857,989
Total Liabilities	$	12,603,976	$	12,535,845
Deferred Inflows of Resources	$	135,691	$	278,385
Net Position:				
Net investment in Capital Assets		187,442,518		173,234,642
Restricted		8,799,968		9,548,694
Unrestricted		23,879,234		33,974,660
Total Net Position	$	220,121,720	$	216,757,996

The City's assets and deferred outflows exceeded liabilities and deferred inflows by approximately $220 million at June 30, 2019. This represents an increase from the previous year by the amount of approximately $3.36 million.

A large portion of the City's net position ($187.4 million) reflects its investment in capital assets (i.e., land buildings, machinery, equipment and infrastructure), less any related debt used to acquire those assets that is still outstanding, if applicable. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities. (It is important to note that the only debt currently reported in the financial statements is that debt incurred by the routine payments of current obligations.) Debt obligations incurred by the former RDA and the Community Facilities District no. 98-1 are not included in the City's Governmental Financial Statements.

An additional portion of the City's net position ($9.2 million, or 4.1%) represents resources that are subject to external restrictions on how they may be used. This typically refers to funds received through State and Federal grants. The remaining balance of Unrestricted Net Position ($23.5 million) may be used to meet the government's ongoing obligations to citizens and creditors.

The condensed summary of activities, which follows, shows that net position increased by approximately $3.36 million during the year as a result of operations. The summary reflects a decrease in total revenues in the amount of approximately $4.48 million from the previous year, despite higher net return on cash and investments. The difference is primarily the result of timing related to the receipt of grant funds associated with city initiated capital projects.

The summary also reflects an increase in total expenses in the amount of approximately $2.13 million from the previous year. The difference is primarily the net result of variation in the volume and cost associated with city initiated capital projects.

Table 2
Summary of Governmental Activities

Fiscal Year Ended June 30

	2019	2018
Revenues		
Program Revenues:		
Charges for Services	$ 4,452,055	$ 3,598,357
Operating Grants	1,698,865	1,730,819
Capital Grants	6,044,151	13,559,464
General Revenues:		
Property Taxes	12,136,328	11,616,465
Sales Taxes	4,178,316	3,491,965
Other Taxes and Fees	1,611,193	1,600,781
Motor Vehicle In-Lieu Fees	5,183,224	4,961,077
Investment Income/Misc	1,407,244	455,933
Total Revenues	$ 36,711,376	$ 41,014,861
Expenses		
General Government	4,052,236	4,093,998
Public Safety/Fire	15,425,996	14,453,214
Comm. Dev. / Pub. Works	11,394,586	10,654,788
Community Services	2,474,834	2,012,974
Total Expenses	$ 33,347,652	$ 31,214,974
Increase in Net Position	$ 3,363,724	$ 9,799,887
Beginning Net Position *	$ 216,757,996	$ 206,958,109
Ending Net Position	$ 220,121,720	$ 216,757,996

* FY 2018 Beginning Net Position includes Restatement of Net Position due to implementation of GASB 75

Table 3
Revenues by Source – Governmental Activities
For the Years Ended June 30, 2019 & 2018

	2018/19		2017/18	
	Amount	% of Total	Amount	% of Total
Taxes				
Property	$ 12,136,328	33.1%	$ 8,011,506	19.5%
Property-Fire <1>	-	0.0%	3,604,959	8.8%
Sales and Use	4,178,316	11.4%	3,491,965	8.5%
Franchise Fees	1,422,487	3.9%	1,381,727	3.4%
Doc. Transfer	165,803	0.5%	196,525	0.5%
Other Taxes	22,903	0.1%	22,529	0.1%
Fees for Services	4,452,055	12.1%	3,598,357	8.8%
Fines & Forfeitures	44,876	0.1%	42,799	0.1%
Other Agencies	12,238,438	33.3%	19,645,486	47.9%
Interest	646,973	1.8%	64,534	0.2%
Licenses & Permits	642,926	1.8%	563,075	1.4%
Miscellaneous Revenues	760,271	2.1%	391,399	1.0%
Total	$ 36,711,376	100%	$ 41,014,861	100%

<1> Beginning in FY 2018/19 Property Tax-Fire was combined with Property Tax

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the City's governmental funds is to provide information on the near-term inflows, outflows and balances of spendable resources. Such information may be useful in assessing the City's financing requirements. In particular, the unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of approximately $33.06 million, a decrease of approximately $5.21 million in comparison with the prior year. Approximately 1.62% of this amount ($536,889) constitutes Committed, Assigned and Unassigned fund balance, which is available for spending at the government's discretion. The remainder of the fund balance is Nonspendable or Restricted to indicate that it is not available for new spending because it has already been obligated 1) to liquidate contracts and purchase orders of the prior period, 2) for public facilities construction, and 3) for a variety of other restricted purposes.

GENERAL FUND BUDGETARY HIGHLIGHTS

General Fund

For purposes of reporting and presentation in the CAFR, the General Fund and Fire Services Fund were combined beginning in Fiscal Year ended 2018-2019 to constitute the chief operating fund of the City. At the end of the fiscal year ended on June 30, 2019, the Unassigned Fund Balance of the General Fund was approximately $4.62 million. Included in the Committed Fund Balance is approximately $7.76 million that was authorized by City Council for future operating and economic contingencies and approximately $10.14 million related to the consolidation of the Fire Services Fund Balance. The total Fund Balance in the General Fund, as of June 30, 2019, was approximately $49.62 million.

The total Fund Balance of the City's General Fund increased by an amount of approximately $138,193. This increase was the net result of five primary factors:

1) Revised budget reflected estimated expenditures over revenues in the amount of (172,873); and
2) Actual revenues exceeded their budgeted estimates by the net amount of approximately $1.19 million; and
3) Expenditure savings were achieved as a result of tight budgetary and fiscal controls. Actual net operational expenditures, reduced by an amount equal to $934,144 for interfund transfers authorized for the abatement of expenditures from other funds, were below the budgeted authorization by the net amount of approximately $2.87 million; and
4) A decrease in the amount of ($380,628) due to the offset of a deficit cash position in other capital funds resulting from the initiation of projects in those other funds prior to the receipt and anticipation of committed resources; and
5) During Fiscal Year 2018-2019, the net amount of approximately ($3.37 million) was transferred to other capital project funds for the construction of various capital projects including, but not limited to, the Uptown Park at the Yucaipa Performing Arts Center and widening along Yucaipa Boulevard. Several properties have been acquired by the City in the past several years because they were strategically aligned with various capital projects in anticipation of the construction of those projects. This includes property along Yucaipa Boulevard, in anticipation of widening discrete components of the Boulevard or other purposes, and the larger property adjacent to the Yucaipa Performing Arts Center, and properties adjacent to planned low water crossing and bridge projects. Some of these properties will be sold in the near future, returning those resources back to the General Fund for future allocation, as determined by the City Council.

The differences in General Fund revenues from the total budgeted estimates can be summarized as follows:

Description	2018/19 Budget Estimate	2018/19 Actual Revenue	Amount of Increase	% Increase
Property Tax	$ 11,063,168	$ 11,061,439	$ (1,729)	0.0%
Sales Tax	4,027,365	4,178,316	150,951	3.7%
Current Services	2,284,417	2,331,043	46,626	2.0%
Other Taxes	1,467,700	1,522,750	55,050	3.8%
Other Governmental	5,208,223	5,358,011	149,788	2.9%
Licenses & Permits	588,318	642,926	54,608	9.3%
Investment Income	266,000	967,661	701,661	263.8%
Misc. Revenues	155,580	189,565	33,985	21.8%
Transfers <1>	1,098,325	85,924	(1,012,401)	-92.2%

<1> Excludes $11,820,420 related to consolidation of Fire Services Fund

During Fiscal Year 2018-2019, the City experienced steady, but modest, increases among most revenue categories including Property Taxes, Charges for Services, and Other Governmental revenues. Interest income is higher than anticipated largely due to the results of calculating and recording the fair value adjustment prescribed by GASB 31. Transfers In to the General Fund do not include the abatement of staff time, which are reflected as a decrease in expenditures in the presentation of financial statements compliant with Generally Accepted Accounting Principles.

Special Revenue Fund:

Fire Fund

The Fire Services Fund is used to account for operational costs associated with the provision of fire suppression services. As previously described, during Fiscal Year 2018-2019 the General Fund and the Fire Services Fund were combined for presentation in the CAFR. The City of Yucaipa assumed responsibility for fire services from the County of San Bernardino in July 1999. At the time, and since, property taxes related to the assumption were accounted for in a separate Fire Services fund in order to track fire costs separately. The City will continue to budget for the Fire Services in its own fund, but will continue to consolidate with the General Fund in future financial statements.

Capital Projects Funds:

Public Facilities

The Public Facilities Fund is a component of the City's Development Impact Fee Program. It is used to account for financial transactions specifically related to the construction of Public Facilities. In Fiscal Year 2016-2017 resources were transferred from the General Fund to the Public Facilities Fund in the amount of approximately $7.3 million for the construction of the Yucaipa Performing Arts Center. In addition, the General Fund advanced resources as a loan for the same project in the amount of approximately $6.3 million to be repaid with the collection of future Development Impact Fees. This treatment of advancing funds to pay for capital facilities is consistent with funds previously advanced to the Traffic Facilities Fund for projects including the

Live Oak/Oak Glen Interchange project, which has been repaid in full in previous fiscal years. There is nothing significant to report relative to the current year change in fund balance.

Facilities Construction

The Facilities Construction Fund is a miscellaneous capital project fund used to account for and report financial resources that are restricted, committed or assigned for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital Outlay expenditures related to the completion of the Yucaipa Performing Arts Center and Uptown Urban Park represent a significant decrease in Fund Balance during the current year.

Drainage Facilities

The Drainage Facilities Fund is a component of the City's Development Impact Fee Program. It is used to account for financial transactions specifically related to the construction of Drainage Infrastructure Projects. Changes in Fund Balance from one year to the next reflect the timing of grant revenue receipts and the construction of capital projects. There is nothing significant to report relative to the change in fund balance.

Traffic Facilities

The Traffic Facilities Fund is a component of the City's Development Impact Fee Program. It is used to account for financial transactions specifically related to the construction of Traffic Infrastructure Projects. Changes in Fund Balance from one year to the next reflect the timing of grant revenue receipts and the construction of capital projects. There is nothing significant to report relative to the change in fund balance.

Low Water Crossings

The Low Water Crossings Fund is used to account for grant and other funds used in replacing several low water crossings with bridges throughout the City. Changes in Fund Balance from one year to the next reflect the timing of grant revenue receipts and the construction of capital projects.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. The City's investment in capital assets for its governmental activities as of June 30, 2019 amounts to $187,442,518 (net of accumulated depreciation). This investment in capital assets includes land, infrastructure, buildings and improvements, equipment and construction-in-progress.

The total net increase in the City's net investment in capital assets for the current fiscal year was approximately $14.2 million. The primary major capital assets added during Fiscal Year 2018-2019 were the completion of several public works projects, including the completion of the YPAC and adjacent Uptown Park, several street improvement projects and a large drainage project, as well as increases to Construction-in-progress several major street improvement projects and several drainage projects. Construction-in-progress totaled $24 million at June 30, 2019 and depreciation expense during the fiscal year was approximately $6 million. See Table 4, below, for the amounts recorded by category as of June 30, 2019. Refer to Note 4 in the financial statements.

Table 4
City of Yucaipa
Recorded Capital Assets at Year-End
(Net of Depreciation)

Land	$	62,615,242
Infrastructure		93,268,669
Structures and Improvements		5,377,488
Equipment / Vehicles		2,153,695
Construction-in-Progress		24,027,424
Total Capital Assets	$	187,442,518

Long-term Debt. At the end of the current fiscal year, other than the obligations outlined in Note 5 related to the total Other Post-Employment Benefits (OPEB), Note 7 related to Pension Plan liabilities, and Compensated Absences, the City had no outstanding long-term debt. As of June 30, 2019 the Successor Agency to the Yucaipa RDA had incurred total long-term debt in the amount of $7,158,166. This amount represents bonded indebtedness incurred as a result of Tax Allocation Bonds issued by the former RDA in 1998, 2004, and 2010. The former RDA issued 2010 Tax Allocation Bonds, dated November 2, 2010, in the amount of $6,030,000 to finance Redevelopment projects. The 2010 bonds are issued on parity with the Agency's 1998 and 2004 bonds and have interest rates ranging from 4.00% to 5.50%. The final payment is due September 1, 2040.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the City's financial condition for all those with an interest in the City's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Finance Manager, 34272 Yucaipa Blvd., Yucaipa, CA 92399.

BASIC FINANCIAL STATEMENTS

City of Yucaipa
Statement of Net Position
June 30, 2019

	Governmental Activities
ASSETS	
Cash and Investments	$ 34,969,740
Receivables:	
Accounts	2,633,695
Interest	215,415
Due From Other Governments	5,039,664
Restricted Cash and Investments	1,000,334
Capital Assets, Not Being Depreciated	86,642,666
Capital Assets, Net of Accumulated Depreciation	100,799,852
Total Assets	231,301,366
DEFERRED OUTFLOWS OF RESOURCES	
Deferred OPEB Related Items	28,231
Deferred Pension Related Items	1,531,790
Total Deferred Outflows	1,560,021
LIABILITIES	
Accounts Payable	4,851,750
Accrued Liabilities	75,000
Deposits Payable	1,001,434
Noncurrent Liabilities:	
Due Within One Year	49,845
Due in More Than One Year	6,625,947
Total Liabilities	12,603,976
DEFERRED INFLOWS OF RESOURCES	
Deferred Pension Related Items	135,691
NET POSITION	
Net Investment in Capital Assets	187,442,518
Restricted for:	
Housing	21,998
Public Safety	773,906
Public Works/Transportation	1,345,343
Community Development	4,306
Community Services/Public Education	2,914,000
Capital Projects	2,451,698
Other Purposes	1,288,717
Unrestricted	23,879,234
Total Net Position	$ 220,121,720

The accompanying notes are an integral part of this statement.

City of Yucaipa
Statement of Activities
Year Ended June 30, 2019

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Change in Net Position: Governmental Activities
Governmental Activities:					
General Government	$ 4,052,237	$ 672,573	$ 97,215	$ -	$ (3,282,449)
Community Development	2,374,236	631,751	-	105,690	(1,636,795)
Building and Safety	478,236	725,057	-	-	246,821
Public Works	8,542,113	552,516	1,153,616	5,756,837	(1,079,144)
Public Safety	10,293,490	84,211	236,192	10,239	(9,962,848)
Fire Protection Services	3,543,496	521,969	99,900	39,389	(2,882,238)
Paramedic Services	1,589,010	-	-	-	(1,589,010)
Community Services	2,474,834	1,263,978	111,942	131,996	(966,918)
Total Governmental Activities	$ 33,347,652	$ 4,452,055	$ 1,698,865	$ 6,044,151	(21,152,581)

General Revenues:	
Taxes:	
Property Taxes	12,136,328
Sales and Use Taxes	4,178,316
Franchise Taxes	1,422,487
Documentary Transfer Tax	165,803
Other Taxes	22,903
Vehicle License Fees, Unrestricted	5,183,224
Investment Income	646,973
Miscellaneous	760,271
Total General Revenues	24,516,305
Change in Net Position	3,363,724
Net Position - Beginning of Year	216,757,996
Net Position - End of Year	$ 220,121,720

The accompanying notes are an integral part of this statement.

City of Yucaipa
Balance Sheet
Governmental Funds
June 30, 2019

		Special Revenue	Capital Projects	
	General	Fire	Developer Fees Public Facilities	Facilities Construction
ASSETS				
Cash and Investments	$ 20,821,112	$ -	$ 465,153	$ -
Receivables:				
Accounts	1,105,058	-	-	-
Interest	206,697	-	456	-
Due From Other Governments	3,587	-	-	-
Due From Other Funds	6,662,569	-	-	761,000
Restricted Cash and Investments	1,000,334	-	-	-
Advances to Other Funds	22,370,194	-	-	-
Total Assets	$ 52,169,551	$	$ 465,609	$ 761,000
LIABILITIES				
Accounts Payable & Accrued Liabilities	$ 1,551,792	$ -	$ -	$ 268,922
Deposits Payable	1,000,334	-	-	-
Due to Other Funds	-	-	-	733,414
Advances From Other Funds	-	-	15,996,213	-
Total Liabilities	2,552,126	-	15,996,213	1,002,336
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenues	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
FUND BALANCES				
Nonspendable	22,370,194	-	-	-
Restricted	125,052	-	-	-
Committed	17,908,560	-	-	-
Assigned	4,591,778	-	-	-
Unassigned	4,621,841	-	(15,530,604)	(241,336)
Total Fund Balances	49,617,425	-	(15,530,604)	(241,336)
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 52,169,551	$	$ 465,609	$ 761,000

The accompanying notes are an integral part of this statement.

Capital Projects				
Developer Fees Drainage	Traffic Facilities	Low Water Crossings	Non-Major Funds	Total Governmental Funds
$ -	$ 5,135,597	$ -	$ 7,957,036	$ 34,378,898
1,338,632	190,005	-	-	2,633,695
-	3,493	-	4,554	215,200
-	1,120,321	3,102,229	813,527	5,039,664
-	-	351,396	-	7,774,965
-	-	-	-	1,000,334
-	-	-	1,037,430	23,407,624
$ 1,338,632	$ 6,449,416	$ 3,453,625	$ 9,812,547	$ 74,450,380
$ 180,093	$ 1,349,533	$ 466,508	$ 1,014,910	$ 4,831,758
-	-	-	1,100	1,001,434
1,801,156	-	3,712,653	1,527,742	7,774,965
1,202,400	1,501,947	-	4,707,064	23,407,624
3,183,649	2,851,480	4,179,161	7,250,816	37,015,781
1,338,632	1,075,165	1,782,288	178,723	4,374,808
1,338,632	1,075,165	1,782,288	178,723	4,374,808
-	-	-	-	22,370,194
-	2,522,771	-	7,504,885	10,152,708
-	-	-	-	17,908,560
-	-	-	-	4,591,778
(3,183,649)	-	(2,507,824)	(5,121,877)	(21,963,449)
(3,183,649)	2,522,771	(2,507,824)	2,383,008	33,059,791
$ 1,338,632	$ 6,449,416	$ 3,453,625	$ 9,812,547	$ 74,450,380

The accompanying notes are an integral part of this statement.

City of Yucaipa
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
June 30, 2019

Fund balances of governmental funds	$ 33,059,791
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:	
Cost of Capital Assets Not Being Depreciated	86,642,666
Cost of Capital Assets Being Depreciated	255,047,564
Accumulated Depreciation	(154,247,712)
Long-term debt obligations are not due and payable in the current period and, therefore, are not reported in the funds:	
Compensated Absences	(362,943)
Net Pension Liability	(4,660,507)
Net OPEB Liability	(1,652,342)
Amounts for deferred inflows and deferred outflows related to the City's Net Pension and OPEB Liablities are not reported in the funds:	
Deferred Outflows Related to Pensions	1,531,790
Deferred Inflows Related to Pensions	(135,691)
Deferred Outflows Related to OPEB	28,231
The internal service fund is used by management to charge costs of actitivies involved in rendering services to departments within the City. The assets and liabilities of the internal service fund are included in the statement of net position.	496,065
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.	4,374,808
Net position of governmental activities	$ 220,121,720

The accompanying notes are an integral part of this statement.

City of Yucaipa
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2019

		Special Revenue	Capital Projects	
	General	Fire	Developer Fees Public Facilities	Facilities Construction
REVENUES				
Taxes:				
Property Taxes	$ 11,061,439	$ -	$ -	$ -
Sales and Use Taxes	4,178,316	-	-	-
Franchise Taxes	1,334,044	-	-	-
Documentary Transfer Tax	165,803	-	-	-
Other Taxes	22,903	-	-	-
Licenses and Permits	642,926	-	-	-
Fines and Forfeitures	26,325	-	-	-
Charges for Services	2,331,043	-	92,401	-
Intergovernmental	5,358,011	-	-	45,000
Investment Income	967,661	-	18,561	-
Other	163,240	-	21,316	-
Total Revenues	26,251,711	-	132,278	45,000
EXPENDITURES				
Current:				
General Government	3,509,411	-	-	-
Community Development	914,835	-	-	-
Building and Safety	478,236	-	-	-
Public Works	2,887,258	-	-	-
Public Safety	9,486,219	-	-	-
Fire Protection Services	3,543,496	-	-	-
Paramedic Services	-	-	-	-
Community Services	2,275,149	-	-	364
Capital Outlay	32,804	-	111,600	8,003,185
Total Expenditures	23,127,408	-	111,600	8,003,549
Excess (Deficiency) of Revenues over Expenditures	3,124,303	-	20,678	(7,958,549)
OTHER FINANCING SOURCES (USES)				
Transfers In	11,906,344	-	-	2,005,499
Transfers Out	(3,072,034)	(11,820,420)	-	(65,546)
Total Other Financing Sources (Uses)	8,834,310	(11,820,420)	-	1,939,953
Net Change in Fund Balances	11,958,613	(11,820,420)	20,678	(6,018,596)
Fund Balances, Beginning of Year	37,658,812	11,820,420	(15,551,282)	5,777,260
Fund Balances, End of Year	$ 49,617,425	$ -	$ (15,530,604)	$ (241,336)

The accompanying notes are an integral part of this statement.

Capital Projects				
Developer Fees Drainage	Traffic Facilities	Low Water Crossings	Non-Major Funds	Total Governmental Funds
$ -	$ -	$ -	$ 1,074,889	$ 12,136,328
-	-	-	-	4,178,316
-	-	-	88,443	1,422,487
-	-	-	-	165,803
-	-	-	-	22,903
-	-	-	-	642,926
-	-	-	18,551	44,876
232,130	422,495	-	975,714	4,053,783
-	4,426,485	3,034,673	4,593,419	17,457,588
-	148,110	-	284,459	1,418,791
-	-	-	634,606	819,162
232,130	4,997,090	3,034,673	7,670,081	42,362,963
-	-	-	201,482	3,710,893
-	-	-	-	914,835
-	-	-	-	478,236
-	-	304	1,400,516	4,288,078
-	-	-	54,434	9,540,653
-	-	-	-	3,543,496
-	-	-	1,589,010	1,589,010
-	-	-	13,126	2,288,639
550,271	6,664,384	2,764,045	3,090,983	21,217,272
550,271	6,664,384	2,764,349	6,349,551	47,571,112
(318,141)	(1,667,294)	270,324	1,320,530	(5,208,149)
-	1,726,530	950,024	2,328,593	18,916,990
-	(256,072)	-	(3,702,918)	(18,916,990)
-	1,470,458	950,024	(1,374,325)	-
(318,141)	(196,836)	1,220,348	(53,795)	(5,208,149)
(2,865,508)	2,719,607	(3,728,172)	2,436,803	38,267,940
$ (3,183,649)	$ 2,522,771	$ (2,507,824)	$ 2,383,008	$ 33,059,791

The accompanying notes are an integral part of this statement.

City of Yucaipa
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities
Year Ended June 30, 2019

Net change in fund balances - total governmental funds		$ (5,208,149)
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of these assets is allocated over their estimated useful lives as depreciation expense:		
	Capital Outlay	20,753,110
	Depreciation	(5,952,975)
	Disposals	(413,536)
The internal service fund is reported as a proprietary fund separate from the governmental funds. The revenues and expenses of the internal service fund are included in the statement of activities.		(52,572)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. This is the net change in unavailable revenue for the current period.		(5,830,310)
Amounts for deferred inflows and deferred outflows related to the City's Net Pension and OPEB Liabilities are not reported in the funds. This is the net change in deferred inflows and outflows related to these liabilities:		
	Deferred Outflows Related to Pensions	(265,881)
	Deferred Inflows Related to Pensions	142,694
	Deferred Outflows Related to Net OPEB Liability	9,146
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
	Compensated Absences	(41,821)
	Net Pension Liability	243,930
	Total OPEB Liability	(19,912)
Change in net position of governmental activities		$ 3,363,724

The accompanying notes are an integral part of this statement.

City of Yucaipa
Statement of Net Position
Proprietary Fund
June 30, 2019

		Governmental Activities - Internal Service Fund
ASSETS		
Current:		
Cash and Investments	$	590,842
Interest Receivable		215
Total Current Assets		591,057
LIABILITIES		
Current:		
Accounts Payable		19,992
Accrued Liabilities		75,000
Total Current Liabilities		94,992
NET POSITION		
Unrestricted		496,065
Total Net Position	$	496,065

The accompanying notes are an integral part of this statement.

City of Yucaipa
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Fund
Year Ended June 30, 2019

	Governmental Activities - Internal Service Fund
OPERATING REVENUES	
Charges for Services	$ 392,427
Other Income	83,126
Total Operating Revenues	475,553
OPERATING EXPENSES	
Professional Services	21,755
Property and Liability Premiums	397,904
Claims Expense	117,802
Total Operating Expenses	537,461
Operating Income (Loss)	(61,908)
NON-OPERATING REVENUES (EXPENSES)	
Investment Earnings	9,336
Total Non-Operating Revenues (Expenses)	9,336
Income (Loss) before contributions and transfers	(52,572)
Transfers In	-
Transfers Out	-
Total Transfers	-
Change in Net Position	(52,572)
Total Net Position, Beginning of Year	548,637
Total Net Position, End of Year	496,065

The accompanying notes are an integral part of this statement.

City of Yucaipa
Statement of Cash Flows
Proprietary Fund
Year Ended June 30, 2019

	Governmental Activities - Internal Service Fund
Cash Flows from Operating Activities	
Cash Received from Users	$ 392,427
Cash Paid to Suppliers for Goods and Service	(417,303)
Cash Paid for Claims	(117,802)
Other Income	92,356
Net Cash Provided (Used) by Operating Activities	(50,322)
Cash Flows from Investing Activities	
Interest on Investments	9,704
Net Cash Provided (Used) by Investing Activities	9,704
Net Increase (Decrease) in Cash and Cash Equivalents	(40,618)
Cash and Cash Equivalents, Beginning of Year	631,460
Cash and Cash Equivalents, End of Year	$ 590,842
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities	
Operating income (loss)	$ (61,908)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
(Increase) Decrease in Accounts Receivable	9,230
Increase (Decrease) in Accounts Payable	2,356
Net Cash Provided (Used) By Operating Activities	$ (50,322)

The accompanying notes are an integral part of this statement.

City of Yucaipa
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2019

	Successor Agency Private-Purpose Trust Fund	Agency Funds
ASSETS		
Cash and Investments	$ 558,880	$ 2,763,913
Cash and Investments with Fiscal Agent	774,225	2,381,943
Accounts Receivable	-	11,821
Interest Receivable	333	2,043
Total Assets	1,333,438	$ 5,159,720
LIABILITIES		
Accounts Payable	1,425	-
Deposits Payable	-	105,970
Interest Payable	122,626	-
Bonds Payable	7,158,166	-
Due to Bondholders	-	5,053,750
Total Liabilities	7,282,217	5,159,720
NET POSITION		
Net Position Held in Trust for Successor Agency	$ (5,948,779)	

The accompanying notes are an integral part of this statement.

City of Yucaipa
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
Year Ended June 30, 2019

	Successor Agency Private-Purpose Trust Fund
ADDITIONS	
Taxes	$ 701,377
Investment Income	29,042
Total Additions	730,419
DEDUCTIONS	
Administration Costs	206,053
Interest Expense	370,990
Total Deductions	577,043
Change in Net Position	153,376
Net Position - Beginning	(6,102,155)
Net Position - Endinc	$ (5,948,779)

The accompanying notes are an integral part of this statement.

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Yucaipa, California (the City) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

A) Reporting Entity

The City of Yucaipa was incorporated on November 27, 1989 under the general laws of the State of California. The City operates under the Council-Manager form of government.

As required by generally accepted accounting principles, these financial statements present the City of Yucaipa and its component units, entities for which the City is considered to be financially accountable. The City is considered to be financially accountable for an organization if the City appoints a voting majority of that organization's governing body and the City is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the City. The City is also considered to be financially accountable for an organization if that organization is fiscally dependent (i.e., it is unable to adopt its budget, levy taxes, set rates or charges, or issue bonded debt without approval from the City). In certain cases, other organizations are included as component units if the nature and significance of their relationship with the City are such that their exclusion would cause the City's financial statements to be misleading or incomplete.

Currently, the City of Yucaipa does not have any component units to report.

B) Basis of Accounting and Measurement Focus

The basic financial statements of the City are composed of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to the financial statements

<u>Government-Wide Financial Statements</u>

Government-wide financial statements display information about the reporting government as a whole, except for its fiduciary activities. Eliminations have been made in the Statement of Activities so that certain allocated expenses are recorded only once (by the function to which they were allocated). However, general government expenses have not been allocated as indirect expenses to the various functions of the City.

Government-wide financial statements are presented using the economic resources measurement focus and accrual basis of accounting. Under the economic resources measurement focus, all (both current and long-term) economic resources and obligations of the reporting government are reported in the government-wide financial statements. Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. Under the accrual basis of accounting, revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33.

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Program revenues include charges for services and payments made by parties outside the reporting government's citizenry if that money is restricted to a particular program. Program revenues are netted with program expenses in the statement of activities to present the net cost of each program.

Amounts paid to acquire capital assets are capitalized as assets in the government-wide financial statements, rather than reported as an expense. Proceeds of long-term debt are recorded as a liability in the government-wide financial statements, rather than as an other financing source. Amounts paid to reduce long-term indebtedness of the reporting government are reported as a reduction of the related liability, rather than as an expense.

Fund Financial Statements

The underlying accounting system of the City is organized and operated on the basis of separate funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Fund financial statements for the primary government's governmental funds are presented after the government-wide financial statements. These statements display information about the major funds individually and nonmajor funds in the aggregate for all funds.

Governmental Funds

In the fund financial statements, governmental funds are presented using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. *Measurable* means that the amounts can be estimated, or otherwise determined. *Available* means that the amounts were collected during the reporting period or soon enough thereafter to be available to finance the expenditures accrued for the reporting period.

The City uses an availability period of 60 days, except for grants which are considered available if they are collected within 120 days after year-end. Sales taxes, property taxes, franchise taxes, gas taxes, motor vehicle in lieu, transient occupancy taxes, grants and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues in the current fiscal period to the extent normally collected within the availability period. Other revenue items are considered to be measurable and available when cash is received by the government.

Revenue recognition is subject to the *measurable* and *availability* criteria for the governmental funds in the fund financial statements. Exchange transactions are recognized as revenues in the period in which they are earned (i.e., the related goods or services are provided). *Locally imposed derived tax revenues* are recognized as revenues in the period in which the underlying exchange transaction upon which they are based takes place. *Imposed nonexchange transactions* are recognized as revenues in the period for which they were imposed. If the period of use is not specified, they are recognized as revenues when an enforceable legal claim to the revenues arises or when they are received, whichever occurs first. *Government-mandated and voluntary nonexchange transactions* are recognized as revenues when all applicable eligibility requirements have been met.

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

In the fund financial statements, governmental funds are presented using the *current financial resources measurement focus*. This means that only current assets and current liabilities are generally included on their balance sheets. The reported fund balance (net current assets) is considered to be a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Non-current portions of long-term receivables due to governmental funds are reported on their balance sheets in spite of their spending measurement focus. Special reporting treatments are used to indicate, however, that they should not be considered "available spendable resources," since they do not represent the net current assets.

Recognition of governmental fund type revenues represented by non-current receivables are deferred until they become current receivables. Non-current portions of long-term receivables are offset by nonspendable fund balance.

Due to the nature of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by noncurrent liabilities. Since they do not affect current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Amounts expended to acquire capital assets are recorded as expenditures in the year that resources were expended, rather than as fund assets. The proceeds of long-term debt are recorded as *other financing sources* rather than as a fund liability. Amounts paid to reduce long-term indebtedness are reported as fund expenditures.

When both restricted and unrestricted resources are combined in a fund, expenses are considered to be paid first from restricted resources, and then from unrestricted resources.

<u>Proprietary Fund and Fiduciary Funds</u>

The City's internal service fund is a proprietary fund. In the fund financial statements, the proprietary fund and fiduciary funds are presented using the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when the related goods or services are delivered. In the fund financial statements, the proprietary fund and the private-purpose trust fund are presented using the *economic resources measurement focus*. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net position.

The proprietary fund distinguishes operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's internal service fund are charges to internal customers for risk management functions. Operating expenses for the internal service fund include the cost of services and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

C) Fund Classifications

The City reports the following major governmental funds:

The *General Fund* is the City's primary operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

The *Fire Special Revenue Fund* accounts for property taxes collected and set-aside for financing and administering fire services. The activity in this fund is now reported in the General Fund.

The *Developer Fees Public Facilities Capital Projects Fund* accounts for and reports financial resources collected from development impact fees on new development and restricted for construction of public facilities.

The *Facilities Construction Capital Projects Fund* accounts for and reports financial resources for capital projects that have multiple funding sources.

The *Developer Fees Drainage Capital Projects Fund* accounts for and reports financial resources collected from development impact fees on new development and restricted for construction of drainage facilities.

The *Traffic Facilities Capital Projects Fund* accounts for and reports financial resources for street related capital projects.

The *Low Water Crossings Capital Projects Fund* accounts for and reports financial resources for low water crossing capital projects.

Additionally, the City reports the following fund types:

The *Self Insurance Internal Service Fund* accounts for self-funded insurance. Departments of the City are charged for services provided or benefits received from this fund.

The *Private-purpose Trust Fund* accounts for the balances and transactions of the Successor Agency to the Yucaipa Redevelopment Agency.

The *Agency Fund* accounts for monies held for assessment districts, and other deposits.

D) Cash and Investments

Cash includes amounts in demand and time deposits. Investments are reported in the accompanying financial statements at fair value, except for certain certificates of deposit and investment contracts that are reported at cost because they are not transferable and they have terms that are not affected by changes in market interest rates. Changes in fair value that occur during a fiscal year are recognized as *investment income* reported for that fiscal year. *Investment income* includes interest earnings, changes in fair value, and any gains or losses realized upon the liquidation, maturity, or sale of investments.

The City pools cash and investments of all funds, except for assets held by fiscal agents. Each fund's share in this pool is displayed in the accompanying financial statements as *cash and investments*. Investment income earned by the pooled investments is allocated to the various funds based on each fund's average cash and investment balance.

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

E) Cash Equivalents

For purposes of the statement of cash flows, cash equivalents are defined as short-term highly liquid investments that are both readily convertible to known amounts of cash or so near their maturity that they present insignificant risk of changes in value because of changes in interest rates, and have an original maturity date of 3 months or less.

F) Due from Other Governments

The amounts recorded as due from other governments, include sales taxes, property taxes, and grant revenues, collected or provided by Federal, State, County and City governments and remain unremitted to the City as of June 30, 2019.

G) Advances Between Funds

Advances receivable, as reported in the fund financial statements, are offset by nonspendable fund balance in the General Fund to indicate that they are not available for appropriation and are not expendable available financial resources.

H) Property Tax Calendar

Property taxes attach as an enforceable lien on property as of January 1, each year. Taxes are levied on July 1, and are payable in two installments no later than December 10, and April 10, of each year. The County of San Bernardino bills and collects the property taxes and remits them to the City in installments during the year. Under the provisions of NCGA Interpretation 3, property tax revenue is recognized in the fiscal year for which the taxes have been levied, provided it is collected within 60 days of the end of the fiscal year.

The County is permitted by State law (Proposition 13) to levy taxes at 1% of full market value (at time of purchase) and can increase the property tax rate no more than 2% per year. The City receives a share of this basic levy proportionate to what was received in the 1976 to 1978 period and transferred to the City upon incorporation.

I) Claims and Judgments

The City maintains funds in the Self Insurance Internal Service Fund as a reserve for litigation, judgments and claims equal to a minimum of three times the City's self-insured retention. This reserve represents an estimate for claims, including "incurred but not reported" (IBNR).

J) Employee Leave Benefits

In accordance with GASB Statement No 16, a liability is recorded for unused balances only to the extent that it is probable that the unused balances will result in termination payments. This is estimated by including in the liability the unused balances of employees currently entitled to receive termination payment, as well as those who are expected to become eligible to receive termination benefits as a result of continuing their employment with the City. Other amounts of unused sick leave are excluded from the liability since their payment is contingent solely upon the occurrence of a future event (illness) which is outside the control of the City and the employee.

K) Capital Assets

Capital assets are recorded at cost where historical records are available and at an estimated historical cost

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

where no historical records exist. Contributed capital assets received prior to the implementation of GASB 72 are valued at their estimated fair market value at the date of the contribution. Contributed capital assets received subsequent to the implementation of GASB 72 are recorded at acquisition value as of the date received. Generally, capital asset purchases in excess of $10,000 and infrastructure greater than $100,000 are capitalized.

Capital assets include public domain (infrastructure) assets consisting of certain improvements including roads, streets, sidewalks, medians and storm drains. Depreciation has been provided using the straight line method over the estimated useful life of the asset in the government-wide financial statements.

The following schedule summarizes capital asset useful lives:

Building and Improvements	10 - 30 years
Equipment	7 - 10 years
Vehicles	7 - 10 years
Infrastructure	10 - 30 years

L) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

M) Fund Equity

In the government-wide financial statements, net position is classified in the following categories:

Net investment in capital assets describes the portion of net position which is represented by the current net book value of the City's capital assets, less the outstanding balance of any debt issued to finance these assets.

Restricted describes the portion of net position which is restricted as to use by the terms and conditions of agreements with outside parties, governmental regulation, laws, or other restrictions which the City cannot unilaterally alter.

Unrestricted describes the portion of net position which is not restricted to use.

N) Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents consumption of net position that applies to future period(s) and so will not be recognized as an outflow of resources (expense) until then. The City reports deferred outflows of resources related to pension liabilities and OPEB liabilities..

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources,* represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has certain items, which arise only under the modified accrual basis of accounting, which qualifies for reporting in this category. Accordingly, the item, *unavailable revenue,* is reported in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes, special assessments, grant receivables, and other miscellaneous receivables. These

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. In addition, the City reports deferred inflows as a result of the City's implementation of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions,* which qualify for reporting in this category.

O) Net Position Flow Assumption

Sometimes the City will fund outlays for a particular purpose from both restricted (e.g. restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the statement of net position, a flow assumption must be made about the order in which the resources are considered to be applied. It is the City's policy to consider restricted net position to have been depleted before unrestricted net position.

P) Implementation of Governmental Accounting Standards Board (GASB) Pronouncements

The Governmental Accounting Standards Board has issued the following Statements, which may affect the City's financial reporting requirements in the future:

GASB 84 - Fiduciary Activities: This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. The requirements of this Statement are effective for reporting periods beginning after December 15, 2018.

GASB 87 – Leases: This Statement requires recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease

accounting based on the foundational principle that leases are financings of the right to use an underlying asset. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019.

GASB 88 – Certain Disclosures Related to Debt: The primary objective of this Statement is to improve the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt. The requirements of this Statement are effective for reporting periods beginning after June 15, 2018.

GASB 89 – Accounting for Interest Cost Incurred before the End of a Construction Period: This Statement establishes accounting requirements for interest cost incurred before the end of a construction period. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019.

GASB 90 – Majority Equity Interests: The primary objectives of this Statement are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. The requirements of this Statement are effective for reporting periods beginning after December 15, 2018.

GASB 91 - Conduit Debt Obligations: The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice. The requirements of this Statement are effective for reporting periods beginning after December 15, 2020.

1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

Q) Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City of Yucaipa's California Public Employees' Retirement System (CalPERS) plan (Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

R) Other Postemployment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the City's plan (OPEB Plan) and additions to/deductions from the OPEB Plan's fiduciary net position have been determined on the same basis. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value. Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

Valuation Date	June 30, 2017
Measurement Date	June 30, 2018
Measurement Period	July 1, 2017 to June 30, 2018

2) CASH AND INVESTMENTS

Cash and investments are classified in the accompanying financial statements as follows:

Statement of Net Position:		
Cash and Investments	$	34,969,740
Restricted Cash and Investments		1,000,334
Statement of Fiduciary Net Postion:		
Cash and Investments		3,322,793
Cash and Investments with Fiscal Agents		3,156,168
Total Cash and Investments	$	42,449,035

Cash and Investments consist of the following:

Cash on Hand	$	700
Deposits with Financial Institutions		1,798,822
Investments		40,649,513
Total Cash and Investments	$	42,449,035

2) CASH AND INVESTMENTS - Continued

Investments Authorized by the City's Investment Policy

The table below identifies the investment types that are authorized for the City by the California Government Code (or the City's investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code (or the City's investment policy, if more restrictive) that address interest rate risk, credit risk, and concentration of credit risk.

This table does not address investments of debt proceeds held by bond trustee that are governed by the provisions of debt agreements of the City, rather than the general provisions of the California Government Code or the City's investment policy.

Authorized Investment Type	Authorized by Investment Policy	Maximum Maturity*	Maximum Percentage of Portfolio*	Maximum Investment In One Issuer*
Local Agency Bonds	No	5 years	None	None
U.S. Treasury Obligations	Yes	2 years	None	None
U.S. Agency Securities	Yes	5 years	None	None
Banker's Acceptances	Yes	180 days	40%	30%
Commercial Paper	Yes	270 days	15%	10%
Negotiable Certificates of Deposit	Yes	2 years	30%	None
Repurchase Agreements	Yes	1 year	None	None
Reverse Repurchase Agreements	No	92 days	20% of base value	None
Medium Term Notes	No	5 years	30%	None
Mutual Funds	No	N/A	20%	10%
Money Market Mutual Funds	Yes	N/A	20%	10%
Mortgage Pass-through Securities	No	5 years	20%	None
County Pooled Investment Funds	No	N/A	None	None
Local Agency Investment Fund (LAIF)	Yes	N/A	None	None
Supranationals	Yes	5 years	30%	None
JPA Pools (other investment pools)	No	N/A	None	None

*Based on state law requirements or investment policy requirements, whichever is more restrictive.

Investments Authorized by Debt Agreements

Investments of debt proceeds held by bond trustee are governed by provisions of the debt agreements, rather than the general provision of the California Government Code or the City's investment policy. The table below identifies the investment types that are authorized for investments held by bond trustee. The table also identifies certain provisions of these debt agreements that address interest rate risk, credit risk, and concentration of credit risk.

2) CASH AND INVESTMENTS - Continued

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment In One Issuer
U.S. Treasury Obligations	5 years	None	None
U.S. Agency Securities	5 years	None	None
Banker's Acceptances	180 days	40%	30%
Commercial Paper	270 days	25%	10%
Negotiable Certificates of Deposit	5 years	30%	None
Medium Term Notes	5 years	30%	5%
Money Market Mutual Funds	N/A	20%	10%
Repurchase Agreements	270 days	30%	None
Investment Contracts	30 years	None	None
Local Agency Investment Fund (LAIF)	N/A	50 million	None

Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rate. One of the ways that the City manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

Information about the sensitivity of the fair values of the City's investments (including investments held by bond trustee) to market interest rate fluctuations is provided by the following table that shows the distribution of the City's investment by maturity:

Investment Type		Remaining Maturity (in Months) 12 Months or Less	1 to 2 Years	2 to 5 Years
U.S. Treasury Obligations	$ 6,943,706	$ -	$ 199,016	$ 6,744,690
U.S. Agency Securities	2,962,013	2,486,210	475,803	-
Supranational Agency Securities	1,157,190	-	1,157,190	-
Negotiable Certificates of Deposit	4,120,845	2,156,966	1,963,879	-
Medium Term Notes	9,686,398	1,579,997	4,598,199	3,508,202
Municipal Securities	689,213	384,530	304,683	-
Asset Backed Securities	4,277,315	-	-	4,277,315
LAIF	5,401,632	5,401,632	-	-
Money Market Mutual Funds	2,255,033	2,255,033	-	-
Held by Bond Trustee:				
LAIF	54,970	54,970	-	-
Money Market Mutual Funds	3,101,198	3,101,198	-	-
Total Pooled Investments	$ 40,649,513	$ 17,420,536	$ 8,698,770	$ 14,530,207

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the City's investment policy, or debt agreements, and the actual rating as of year-end for each investment type.

2) CASH AND INVESTMENTS - Continued

Investment Type	Total	Minimum Legal Rating	AAA	AA	A and A-1	Not Required to be Rated
U.S. Treasury Obligations	$ 6,943,706	N/A	$ -	$ 6,943,706	$ -	$ -
U.S. Agency Securities	2,962,013	N/A	-	2,962,013	-	-
Supranational Agency Securities	1,157,190	A-	1,157,190	-	-	-
Negotiable Certificates of Deposit	4,120,845	A-	-	1,333,879	2,786,966	-
Medium Term Notes	9,686,398	A-	-	1,308,764	8,377,634	-
Municipal Securities	689,213	N/A	-	304,683	384,530	-
Asset Backed Securities	4,277,315	AA	4,277,315	-	-	-
LAIF	5,401,632	N/A	-	-	-	5,401,632
Money Market Mutual Funds	2,255,033	N/A	2,255,033	-	-	-
Held by Bond Trustee:						
LAIF	54,970	N/A	-	-	-	54,970
Money Market Mutual Funds	3,101,198	AAA	3,101,198	-	-	-
Total Pooled Investments	$ 40,649,513		$ 10,790,736	$ 12,853,045	$ 11,549,130	$ 5,456,602

Concentration of Credit Risk

The investment policy of the City contains no limitations on the amount that can be invested in any one issuer beyond that stipulated by the California Government Code. As of June 30, 2019, there were no investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent 5% or more of total City investments.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The California Government Code and the City's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local government units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

As of June 30, 2019, no deposits with financial institutions in excess of federal depository insurance limits were held in uncollateralized accounts.

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the City's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for investments. With respect to investments, custodial credit risk generally applies only to direct investments in marketable securities.

Custodial credit risk does not apply to a local government's indirect investment in securities through the use of mutual funds or government investment pools (such as LAIF). As of June 30, 2019, none of the City's investments were held by the broker-dealer (counterparty) that was used by the City to purchase the securities.

2) CASH AND INVESTMENTS - Continued

For investments identified herein as held by bond trustee, the bond trustee selects the investments under terms of the applicable trust agreement, acquires the investment, and holds the investment on behalf of the reporting government.

Fair Value

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The City has the following recurring fair value measurements as of June 30, 2019:

		Fair Value Hierarchy		
Investment Type	Total	Level 1	Level 2	Level 3
U.S. Treasury Obligations	$ 6,943,706	$ 6,943,706	$ -	$ -
U.S. Agency Securities	2,962,013	-	2,962,013	-
Supranational Agency Securities	1,157,190	-	1,157,190	-
Negotiable Certificates of Deposit	4,120,845	-	4,120,845	-
Medium Term Notes	9,686,398	-	9,686,398	-
Municipal Securities	689,213	-	689,213	-
Asset Backed Securities	4,277,315	-	4,277,315	-
Total Pooled Investments	$ 29,836,680	$ 6,943,706	$ 22,892,974	$ -

Level 2 inputs are valued using a matrix pricing model.

Investment in State Investment Pool

The City is a voluntary participant in the LAIF that is regulated by the California Government Code under the oversight of the Treasurer of the State of California. The fair value of the City's investment in this pool is reported in the accompanying financial statements at amounts based upon the City's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis.

3) INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Interfund receivables and payables at June 30, 2019 are as follows:

Due From (Receivable)	Due To (Payable)	Amount
General Fund	Facilities Construction	$ 733,414
	Developer Fees Drainage	1,801,156
	Low Water Crossings Fund	3,712,653
	Non-major Governmental Funds	415,346
Facilities Construction Capital Projects Fund	Non-major Governmental Funds	761,000
Low Water Crossings Fund	Non-major Governmental Funds	351,396
Total		$ 7,774,965

3) INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS - Continued

The interfund balance from the General Fund was the result of short-term borrowings to cover deficit cash balances at June 30, 2019 as well as for cash flow to cover operations.

Interfund advances at June 30, 2019 are as follows:

Advances to Other Funds (Receivable)	Advances From Other Funds (Payable)	Amount
General Fund	Developer Fees Public Facilities	$ 15,996,213
	Traffic Facilities	1,501,947
	Non-major Governmental Funds	4,872,034
Non-major Governmental Funds	Non-major Governmental Funds	1,037,430
Total Advances To/From Other Funds		$ 23,407,624

The interfund balances were a result of the City's General Fund financing the construction improvements to the Live Oak/Oak Glen Road Interchange, construction of the City Hall, Aquatic Center, construction of the Community Park, construction of Fire Station No. 3, and the Yucaipa Performing Arts Center, respectively. These balances are expected to be repaid with future revenues.

Interfund transfers at June 30, 2019 are as follows:

	TRANSFERS IN					
TRANSFERS OUT	General Fund	Facilities Construction	Traffic Facilities	Low Water Crossings	Non-Major Funds	Total
General Fund	$ -	$ 1,465,606	$ -	$ 380,628	$ 1,225,800	$ 3,072,034
Fire	11,820,420	-	-	-	-	11,820,420
Facilities Construction	-	-	-	-	65,546	65,546
Traffic Facilities	-	-	-	-	256,072	256,072
Non-Major Funds	85,924	539,893	1,726,530	569,396	781,175	3,702,918
	$ 11,906,344	$ 2,005,499	$ 1,726,530	$ 950,024	$ 2,328,593	$ 18,916,990

In the current fiscal year, the reporting of the Fire Fund is now included as part of the General Fund. The transfer of $11,820,420 from the Fire Fund to the General Fund was to transfer the beginning fund balance of the Fire Fund to the General Fund.

The transfers from the General Fund and Traffic Facilities to the Facilities Construction Fund and Non-Major Funds were to fund various park and facility projects.

The transfers from the Non-Major Funds to the Facilities Construction Fund were to fund the construction of the Yucaipa Performing Arts Center.

The transfer from the Non-Major Funds to the Traffic Facilities Fund was to fund the construction of street projects.

The transfer from the Non-Major Funds to the Low Water Crossings Fund was to fund the construction of low water crossings.

The Transfer from the Non-Major Funds to the Non-Major Funds was to fund street and park projects.

4) CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2019 is as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Buildings and Improvements	$ 15,329,477	$ 77,635	$ -	$ 15,407,112
Equipment	2,498,256	204,357	-	2,702,613
Vehicles	3,626,876	68,118	-	3,694,994
Infrastructure	206,291,838	27,394,081	443,074	233,242,845
Total Cost of Depreciable Capital Assets	227,746,447	27,744,191	443,074	255,047,564
Less Accumulated Depreciation:				
Buildings and Improvements	(9,627,741)	(401,883)	-	(10,029,624)
Equipment	(1,517,170)	(260,275)	-	(1,777,445)
Vehicles	(2,239,035)	(227,432)	-	(2,466,467)
Infrastructure	(134,940,329)	(5,063,385)	29,538	(139,974,176)
Total Accumulated Depreciation	(148,324,275)	(5,952,975)	29,538	(154,247,712)
Net Depreciable Assets	79,422,172	21,791,216	413,536	100,799,852
Capital Assets, Not Depreciated:				
Land	5,433,398	-	188,079	5,245,319
Rights of Way	57,369,923	-	-	57,369,923
Construction in Progress	31,009,149	20,412,356	27,394,081	24,027,424
Total Capital Assets Not Depreciated, Net	93,812,470	20,412,356	27,582,160	86,642,666
Total Capital Assets, Net	$ 173,234,642	$ 42,203,572	$ 27,995,696	$ 187,442,518

Depreciation expense was charged in the following function of the Statement of Activities:

General Government	$ 356,928
Public Safety	752,837
Public Works	3,197,614
Community Development	1,459,401
Community Services	186,195
Total Depreciation Expense	$ 5,952,975

5) CHANGES IN LONG-TERM LIABILITIES

The following is a summary of long-term liability activity, all of which are funded by the General Fund for the year ended June 30, 2019:

	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year	Due Beyond One Year
Governmental Activities:						
Total OPEB Liability	1,632,430	19,912	-	1,652,342	-	1,652,342
Net Pension Liability	4,904,437	-	243,930	4,660,507	-	4,660,507
Compensated Absences	321,122	41,821	-	362,943	49,845	313,098
Total	$ 6,857,989	$ 61,733	$ 243,930	$ 6,675,792	$ 49,845	$ 6,625,947

5) CHANGES IN LONG-TERM LIABILITIES - Continued

Compensated Absences

It is the City's policy to permit employees to accumulate earned but unused vacation time. The balance of unpaid vacation time which has not matured at June 30, 2019 is recorded as a liability in the statement of net position. The General Fund finances this liability.

6) FIDUCIARY FUND LONG-TERM DEBT

The following is a summary of long-term debt activity for the City's fiduciary fund for the year ended June 30, 2019:

	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year	Due Beyond One Year
Tax Allocation Bonds:						
1998	$ 370,000	$ -	$ 25,000	$ 345,000	$ 25,000	$ 320,000
2004	1,635,000	-	45,000	1,590,000	50,000	1,540,000
2010	5,315,000	-	110,000	5,205,000	115,000	5,090,000
Unamortized Premium	18,991	-	825	18,166	825	17,341
Total	$ 7,338,991	$ -	$ 180,825	$ 7,158,166	$ 190,825	$ 6,967,341

1998 Tax Allocation Bonds

In 1998, the Yucaipa Redevelopment Agency issued $720,000 of 1998 Tax Allocation Bonds. The proceeds were used to finance various improvement projects throughout the Agency. The bonds are payable exclusively from tax revenues allocated to the Agency. The 1998 Bonds consist of $720,000 of term bonds. The bonds accrue interest at rates between 4.00% and 5.60% and are payable semiannually on March 1 and September 1 of each year commencing September 1, 1998. Principal on the bonds is payable in amounts ranging from $15,000 to $50,000 and in annual installments commencing on March 1, 1998 and ending September 1, 2028. Per the bond covenants, the Agency is required to maintain on deposit a reserve fund in an amount equal to $53,638. At June 30, 2019, the amount held in the reserve account was $55,002. Future debt service requirements are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2020	$ 25,000	$ 18,288	$ 43,288
2021	25,000	16,912	41,912
2022	30,000	15,400	45,400
2023	30,000	13,750	43,750
2024	30,000	12,100	42,100
2025	30,000	10,450	40,450
2026	35,000	8,662	43,662
2027	45,000	6,463	51,463
2028	45,000	3,987	48,987
2029	50,000	1,375	51,375
Totals	$ 345,000	$ 107,387	$ 452,387

6) FIDUCIARY FUND LONG-TERM DEBT - Continued

2004 Tax Allocation Bonds

On October 12, 2004, the Yucaipa Redevelopment Agency issued $2,500,000 of 2004 Tax Allocation Bonds. The proceeds were used to finance various improvement projects throughout the Agency. The bonds are payable exclusively from pledged tax revenues.

The 2004 Bonds consist of $2,500,000 of term bonds. The bonds accrue interest rates between 2.10% and 5.00% and are payable semiannually on March 1 and September 1 of each year commencing March 1, 2005. Principal on the bonds is payable in amounts ranging from $30,000 to $170,000 and is payable in semi-annual installments commencing on March 1, 2005 and ending September 1, 2034. The outstanding balance at June 30, 2019 was $1,590,000.

Per the bond covenants, the Agency is required to maintain on deposit a reserve fund in an amount equal to $191,069. At June 30, 2019, the amount held in the reserve account was $192,684.

Future debt service requirements are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2020	$ 50,000	$ 75,970	$ 125,970
2021	50,000	73,820	123,820
2022	50,000	71,633	121,633
2023	50,000	69,407	119,407
2024	55,000	67,011	122,011
2025	60,000	64,329	124,329
2026	85,000	60,900	145,900
2027	85,000	56,862	141,862
2028	90,000	52,650	142,650
2029	90,000	48,263	138,263
2030	145,000	42,534	187,534
2031	150,000	35,250	185,250
2032	155,000	27,625	182,625
2033	160,000	19,750	179,750
2034	170,000	11,500	181,500
2035	145,000	3,625	148,625
Totals	$ 1,590,000	$ 781,129	$ 2,371,129

2010 Tax Allocation Bonds

On November 2, 2010, the Yucaipa Redevelopment Agency issued $6,030,000 of 2010 Tax Allocation Bonds. The proceeds are to be used to finance various improvement projects throughout the project area and are payable exclusively from pledged tax revenue. The 2010 Tax Allocation Bonds consisted of $6,030,000 of term bonds. The bonds accrue interest at rates between 4.00% and 5.50% and are payable semiannually on March 1 and September 1 of each year commencing March 1, 2011. Principal on the bonds is payable in amounts ranging from $85,000 to $525,000 and is payable in annual installments commencing on September 1, 2011 and ending September 1, 2040. The outstanding balance at June 30, 2019 was $5,205,000.

6) FIDUCIARY FUND LONG-TERM DEBT – Continued

Per the bond covenants, the Agency is required to maintain a reserve account in an amount equal to $522,580. At June 30, 2019, the amount held in the reserve account was $526,539. Future debt service requirements are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2020	$ 115,000	$ 269,570	$ 384,570
2021	120,000	264,870	384,870
2022	125,000	259,908	384,908
2023	135,000	254,442	389,442
2024	140,000	248,390	388,390
2025	145,000	241,833	386,833
2026	125,000	235,378	360,378
2027	125,000	229,206	354,206
2028	135,000	222,622	357,622
2029	145,000	215,447	360,447
2030	155,000	207,759	362,759
2031	165,000	199,456	364,456
2032	175,000	190,422	365,422
2033	185,000	180,747	365,747
2034	195,000	170,534	365,534
2035	240,000	158,844	398,844
2036	405,000	141,509	546,509
2037	425,000	118,938	543,938
2038	450,000	94,875	544,875
2039	475,000	69,437	544,437
2040	500,000	42,625	542,625
2041	525,000	14,438	539,438
Totals	$ 5,205,000	$ 4,031,250	$ 9,236,250

7) PENSION PLAN

General Information about the Defined Benefit Pension Plan

Plan Description – All qualified permanent and probationary employees are eligible to participate in the Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (Plan) administered by the California Public Employees' Retirement System (CalPERS.) The Plan consists of individual rate plans (benefit tiers) within a safety risk pool (police and fire) and a miscellaneous risk pool (all others.) Plan assets may be used to pay benefits for any employer rate plan of the safety and miscellaneous pools. Accordingly, rate plans within the safety or miscellaneous pools are not separate plans under GASB Statement No. 68. Individual employers may sponsor more than one rate plan in the miscellaneous or safety risk pools. The City of Yucaipa sponsors 2 rate plans (both are miscellaneous.) Benefit provisions under the Plan are established by State statute and City resolution. CalPERS issues publicly available reports that include a full description of the pension plan regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

7) PENSION PLAN - Continued

Benefits Provided – The Plan is a cost-sharing multiple-employer defined benefit pension plan administered by the California Public Employees' Retirement System (CalPERS). A full description of the pension plan benefit provisions, assumptions for funding purposes but not accounting purposes, and membership information is listed in the June 30, 2017 Annual Actuarial Valuation Report. Details of the benefits provided can be obtained in Appendix B of the June 30, 2017 actuarial valuation report. This report is a publicly available valuation report that can be obtained at CalPERS' website under Forms and Publications.

The Plan's provisions and benefits in effect at June 30, 2019, are summarized as follows:

	Miscellaneous	Miscellaneous PEPRA
	Prior to	On or after
Hire date	January 1, 2013	January 1, 2013
Benefit formula	2% @ 55	2% @ 62
Benefit vesting schedule	5 years service	5 years service
Benefit payments	monthly for life	monthly for life
Retirement age	55	62
Monthly benefits, as a % of eligible compensation	2%	2%
Required employee contribution rates	7%	6.25%
Required employer contribution rates	10.152% + $248,862	7.266% + $1,498

Contributions – Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

Beginning in fiscal year 2016, CalPERS collects employer contributions for the Plan as a percentage of payroll for the normal cost portion as noted in the rates above and as a dollar amount for contributions toward the unfunded liability and side fund. The dollar amounts are billed on a monthly basis. The City's required contribution for the unfunded liability and side fund was $250,360 in fiscal year 2019. The City's contributions to the Plan for the year ended June 30, 2019 were $826,891.

Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

As of June 30, 2019, the City reported a net pension liability for its proportionate shares of the net pension liability of the Plan of $4,660,507.

7) PENSION PLAN - Continued

The City's net pension liability for the Plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plan is measured as of June 30, 2018, and the total pension liability for the Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2017 rolled forward to June 30, 2018 using standard update procedures. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. The City's proportionate share of the net pension liability as of June 30, 2017, and 2018 was as follows:

Proportion - June 30, 2017	0.04945%
Proportion - June 30, 2018	0.04836%
Change - Increase (Decrease)	-0.00109%

For the year ended June 30, 2019, the City recognized pension expense of $706,148. At June 30, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	$ 826,891	$ -
Differences between actual and expected experience	117,966	-
Changes in assumptions	401,098	-
Change in employer's proportion	162,795	-
Differences between employer's contributions and employer's proportionate share of contributions	-	135,691
Net differences between projected and actual earnings on plan investments	23,040	-
Total	$ 1,531,790	$ 135,691

$826,891 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Year Ending June 30,	
2020	$ 467,013
2021	271,806
2022	(127,693)
2023	(41,918)
2024	-
Thereafter	-

7) PENSION PLAN - Continued

Actuarial Assumptions – The total pension liabilities in the June 30, 2017 actuarial valuations were determined using the following actuarial assumptions:

Valuation date	June 30, 2017
Measurement date	June 30, 2018
Actuarial cost method	entry-age normal
Actuarial assumptions:	
Discount rate	7.15%
Inflation	2.75%
Projected salary increase	(1)
Investment rate of return	7.15%
Mortality	(2)

(1) Depending on age, service and type of employment
(2) Derived using CalPERS' Membership Data for all Funds.

The mortality table used was developed based on CalPERS-specific data. The table includes 15 years of mortality improvements using Society of Actuaries Scale 90% of scale MP 2016. For more details on this table, please refer to the December 2017 experience study report (based on CalPERS demographic data from 1997 to 2015) that can be found on the CalPERS website.

Long-term Expected Rate of Return - The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows.

Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund.

The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses. The expected real rates of return by asset class are as follows:

Asset Class	New Strategic Allocation	Real Return Years 1 - 10 (1)	Real Return Years 11+ (2)
Global Equity	50%	4.80%	5.98%
Global Fixed Income	28%	1.00%	2.62%
Inflation Assets	-	0.77%	1.81%
Private Equity	8%	6.30%	7.23%
Real Assets	13%	3.75%	4.93%
Liquidity	1%	-	-0.92%

(1) An expected inflation of 2.0% used for this period.
(2) An expected inflation of 2.92% used for this period.

7) PENSION PLAN - Continued

Discount Rate – The discount rate used to measure the total pension liability for PERF C was 7.15%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the City's proportionate share of the net pension liability for the Plan, calculated using the discount rate for the Plan, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

1% Decrease		6.15%
Net Pension Liability	$	7,719,970
Current Discount Rate		7.15%
Net Pension Liability	$	4,660,507
1% Increase		8.15%
Net Pension Liability	$	2,134,971

Pension Plan Fiduciary Net Position – Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

Payable to the Pension Plan

At June 30, 2019, the City reported no payables to the pension plan, for outstanding contributions required for the year ended June 30, 2019.

8) OTHER POSTEMPLOYMENT BENEFITS

General Information About the OPEB Plan

Plan Description - The City provides the same medical plans to retirees and surviving spouses as to its active employees, with the exception that once a retiree becomes eligible for Medicare, he or she must join a Medicare HMO or a Medicare Supplement plan, with Medicare becoming the primary payer. The plan is a single-employer defined benefit post-employment healthcare benefits plan.

Benefits Provided - Employees are eligible for retiree health benefits if they retire from the City on or after age 50 and 5 years of service (age 52 for Miscellaneous PEPRA employees), and continue health insurance through a City-sponsored health insurance plan, the City will contribute the minimum monthly amount (as required by CalPERS) of the health insurance premium ($133 and $136 for the calendar years 2018 and 2019 respectively). No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75. The City's health plan does not issue a publicly available financial report.

8) OTHER POSTEMPLOYMENT BENEFITS - Continued

Employees Covered by Benefit Terms – As of the June 30, 2017 actuarial valuation, the following current and former employees were covered by the benefit terms under the Plan:

Retirees or spouses of retirees currently receiving benefits	9
Active employees	44
	53

Contributions – The Plan and its contribution requirements are established by Memoranda of Understanding with the applicable employee bargaining units and may be amended by agreements between the City and the bargaining units. The annual contributions to the Plan are based on the costs to provide the benefits as described above on a pay as you go basis. For the fiscal year ended June 30, 2019, the City's pay-as-you-go costs were $14,360 and an implicit subsidy of $13,871.

Total OPEB Liability - The City's total OPEB liability was measured as of June 30, 2018 and the total OPEB liability used to calculate the OPEB liability was determined by an alternative measurement method valuation dated June 30, 2017, based on the following actuarial methods and assumptions:

Valuation Date	June 30, 2017
Actuarial Cost Method	Entry Age Actuarial Cost
Mortality	RP-2014 Employee Healthy Annuitant Mortality Tables
Age at Retirement	60
Health Care Trend Rate	5.00%
Inflation Rate	3.00%
Salary Changes	3.00%
Discount Rate	3.62% - Bond Buyer 20-Bond GO index
Medical CPI	3.50% - used to project PERS statutory minimum benefit

Discount Rate – The discount rate used to measure the total OPEB liability was 3.62 percent and is based on the Bond Buyer 20-Bond GO index.

Changes in the Total OPEB Liability

	Total OPEB Liability (TOL)
Balance at June 30, 2018 (June 30, 2017 measurement date)	$ 1,632,430
Changes in the year:	
Service cost	102,354
Interest on the total OPEB liability	50,657
Difference between expected and actual experience, changes of assumptions	(104,868)
Benefit payments, including implicit subsidy	(28,231)
Net changes	19,912
Balance at June 30, 2019 (June 30, 2018 measurement date)	$ 1,652,342

8) OTHER POSTEMPLOYMENT BENEFITS - Continued

Sensitivity of the Total OPEB Liability to changes in the Discount Rate - The following presents the total OPEB liability of the City if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1% Decrease (2.62%)	Discount Rate (3.62%)	1% Increase (4.62%)
Totla OPEB liability	$ 1,878,157	$ 1,652,342	$ 1,467,441

Sensitivity of the Net OPEB Liability to changes in the Healthcare Cost Trend Rates - The following presents the net OPEB liability of the City, as well as what the City's Net OPEB would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rate:

	1% Decrease (4.00%)	Current Rates (5.00%)	1% Increase (6.00%)
Total OPEB liability	$ 1,432,814	$ 1,652,342	$ 1,926,048

OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB - For the year ended June 30, 2019, the City recognized OPEB expense of $48,143. The City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB Contributions Subsequent to the Measurement Date	$ 28,231	$ -
Changes of Assumptions	-	-
Net differences between projected and actual earnings on plan investments	-	-
Total	$ 28,231	$ -

The $28,231 reported as deferred outflows of resources related to contributions subsequent to the June 30, 2018 measurement date will be recognized as a reduction of the total OPEB liability during the fiscal year ended June 30, 2020.

9) SUMMARY DISCLOSURE OF SELF-INSURANCE CONTINGENCIES

The City maintains self-insurance programs for workers' compensation, general and auto liability. Claims are processed by an independent third-party claims administrator.

The general and auto liability programs provide for self-insurance up to a maximum of $50,000 per incident. Claims which exceed the limit are insured by the Public Agency Risk Sharing Authority of California (PARSAC), a joint powers authority of California municipalities, up to a maximum $15,000,000 per incident.

The membership of PARSAC consists of thirty-seven California cities. The primary purpose of PARSAC is to provide coverage for losses from tort liability, workers' compensation, health benefits, and the ownership or use of real and personal property. A representative from each member city, appointed to the position by their City Council, serves on the Governing Board of the Authority. Each member of the Board has an equal vote in matters concerning the Authority.

9) SUMMARY DISCLOSURE OF SELF-INSURANCE CONTINGENCIES

The City also participates in PARSAC's workers' compensation program. The program operates as a partially self-insured program, which is combined with joint-purchased commercial excess insurance. Participants' losses are pooled to the programs' self-insured retention of $250,000 then the commercial excess insurance attaches and provides coverage to statutory limits.

Included in the accrued claims of the Internal Service Fund is an estimated liability for claims filed, as calculated by the City's third party claims administrator, but not paid, in the amount of $75,000 for general and auto liability claims.

Fiscal Year	Claims Payable Beginning of Year	Additions	Deletions	Claims Payable End of Year
6/30/19	$ 75,000	$ 117,802	$ (117,802)	$ 75,000
6/30/18	75,000	30,522	(30,522)	75,000
6/30/17	75,000	1,959	(1,959)	75,000

During the past three fiscal years none of the above programs of protection have had settlements or judgments that exceeded pooled or insured coverage. There have been no significant reductions in pooled or insured liability covered from coverage in the prior year.

10) DEVELOPMENT IMPACT FEES

The City of Yucaipa collects development impact fees for the construction of new development in accordance with the State Government Code. Normally, the City collects the development impact fees at the time building permits are issued. City policy allows builders to defer fees until the issuance of certificates of occupancy. The City secures the deferral of such fees by putting liens on the properties. The liens are then released when payment of the fees are received. As of June 30, 2019, deferral fees owed to the City for all types of development impact fees totaled approximately $413,689.

The City development impact fee ordinances allow for the entering of agreements with developers for the construction of improvements identified to be paid for such fees. Through such agreements, the developer constructs certain public improvements and is given credit for the value of the improvements to offset developer fees due from the developer.

11) COMMUNITY FACILITIES DISTRICT NO. 98-1 OF THE CITY OF YUCAIPA (CHAPMAN HEIGHTS)

During the 1998-99 fiscal year the Community Facilities District No. 98-1 of the City of Yucaipa (Chapman Heights) (CFD) was formed. The District was formed to finance a portion of the costs associated with the construction of certain public facilities including streets, utilities, parks, landscaping and other infrastructure improvements within the Chapman Heights project. These other improvements include improvements to water and sewer facilities, which will be owned and operated by the Yucaipa Valley Water District, and certain storm drainage facilities which will be owned and operated by the San Bernardino County Flood Control District. The City has entered into joint community facilities agreements with the Flood Control District and the Water District whereby proceeds from the sale of Bonds will be used for the acquisition of the facilities as discussed above.

On March 9, 1999, the CFD issued $17,500,000 of bonds for the purpose of constructing infrastructure as discussed above. The 1998 Special Tax Bonds are authorized pursuant to the Mello-Roos Community Facilities Act of 1982, as amended, and are payable from certain special taxes to be levied on property within CFD 98-1 (Chapman Heights) of the City of Yucaipa, according to the Rate and Method of Apportionment of Special Tax

11) COMMUNITY FACILITIES DISTRICT NO. 98-1 OF THE CITY OF YUCAIPA (CHAPMAN HEIGHTS) - Continued

approved by the voters within the district and by the City Council of the City. In June 2002, the CFD issued an additional $5,800,000 in bonds. In July 2003, the CFD issued an additional $6,700,000 in bonds.

In November 2011, the City issued $28 million in Special Tax Refunding Bonds, to refund the 1999, 2002 and 2003 CFD Bonds. The principal balance outstanding on the 2011 Refunding Bonds, as of June 30, 2019, is $19,535,000.

Neither the faith and credit nor the taxing power of the City, the County of San Bernardino, the State of California or any political subdivision thereof is pledged to the payment of the bonds. Except for the special taxes, no other taxes are pledged to the payment of the bonds. The bonds are not general obligations of the City or County or general obligations of the District, but are limited obligations of the District payable solely from the special taxes as described in the official bond documents.

12) COMMITMENTS AND CONTINGENCIES

The City has contracts with the County of San Bernardino for various services, most notably law enforcement. These service contracts are renegotiated annually and cancelable by the City or the County. These are based on an hourly rate and may be adjusted throughout the fiscal year.

The City is involved as a defendant in various legal proceedings. While it is not feasible to predict or determine the outcome in these cases, it is the opinion of the City that the outcome will have no material adverse effect on the financial position of the City.

The City has received State and Federal funds that are subject to review and audit by the grantor agencies. Such audits could generate expenditure disallowances under terms of the grants; however, it is believed that any such reimbursements will not be significant.

Remaining commitments on construction contracts at year-end were $5,312,205.

13) FUND BALANCE

The City implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* as of June 30, 2011. Fund balances in governmental funds are reported in classifications that comprise a hierarchy based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The City considers restricted fund balance to have been spent first when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. Similarly, when an expenditure is incurred for purposes for which amounts in any of the unrestricted classifications of fund balance could be used, the City considers committed amounts to be reduced first, followed by assigned amounts and then unassigned amounts.

The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

<u>Nonspendable Fund Balance</u> - Amounts that cannot be spent either because they are in nonspendable form or are required to be maintained intact.

<u>Restricted Fund Balance</u> - Amounts that are constrained to specific purposes by state or federal laws, or externally imposed conditions by grantors or creditors.

<u>Committed Fund Balance</u> - Amounts that may be specified by the City Council by ordinance to formally commit part of the City's fund balances or future revenues for a specific purpose(s) or program. To change or repeal

13) FUND BALANCE - Continued

any such commitment will require an additional formal City Council action utilizing the same type of action that was originally used.

The City's committed fund balance includes:

- General Fund Emergency Operating Contingency:
  Fund balance in the General Fund has been committed for emergency contingencies, as set by resolution, and is specifically for severe economic emergencies defined as a state or federal state of emergency, or declaration of a local emergency as defined in the City of Yucaipa Municipal Code Section 8.36.030.

- Economic Stabilization Contingency:
  Fund balance in the General Fund has been committed for economic stabilization contingencies, set by resolution in the amount of $1,000,000, and is available specifically for use in an event of severe fiscal hardship or instability, defined as any fiscal year in which actual General Fund revenue is at least 30% less than budgeted General Fund revenue.

Assigned Fund Balance - Amounts that are constrained by the City Council's intent to use specified financial resources for specific purposes, but are neither restricted nor committed. The City's fund balance policy delegates the authority to assign amounts to be used for specific purposes to the City Manager, or his designee.

Unassigned Fund Balance - These are either residual positive net resources of fund balance in excess of what can properly be classified in one of the other four categories, or negative balances.

The City's governmental fund balances at June 30, 2019, are presented below:

	General Fund	Developer Fees Public Facilities Fund	Facilities Construction Fund	Developer Fees Drainage Fund	Traffic Facilities Fund	Low Water Crossings Fund	Non-major Governmental Funds	Total
Nonspendable:								
Advances to Other Funds	$22,370,194	$ -	$ -	$ -	$ -	$ -	$ -	$22,370,194
Restricted for:								
Capital Projects	-	-	-	-	-	-	337,167	337,167
Housing	-	-	-	-	-	-	21,998	21,998
Public Works/Street Projects	-	-	-	-	2,522,771	-	2,133,090	4,655,861
Public Safety	113,302	-	-	-	-	-	773,906	887,208
LLMD	-	-	-	-	-	-	2,346,842	2,346,842
Community Services/Education	11,750	-	-	-	-	-	1,891,882	1,903,632
Committed to:								
Emergency Contingency	6,205,602	-	-	-	-	-	-	6,205,602
Economic Stabilization	1,000,000	-	-	-	-	-	-	1,000,000
OPEB	559,190	-	-	-	-	-	-	559,190
Fire Protection	10,143,768	-	-	-	-	-	-	10,143,768
Assigned to:								
Capital Projects	457,160	-	-	-	-	-	-	457,160
Solid Waste Disposal	51,279	-	-	-	-	-	-	51,279
Continuing Appropriations	3,562,463	-	-	-	-	-	-	3,562,463
Economic Development Initiative	211,779	-	-	-	-	-	-	211,779
Other Purposes	309,097	-	-	-	-	-	-	309,097
Unassigned	4,621,841	(15,530,604)	(241,336)	(3,183,649)	-	(2,507,824)	(5,121,877)	(21,963,449)
Total Fund Balances	$49,617,425	$(15,530,604)	$ (241,336)	$ (3,183,649)	$ 2,522,771	$ (2,507,824)	$ 2,383,008	$33,059,791

14) ACCUMULATED FUND DEFICITS

At June 30, 2019, the following funds had deficit fund balances:

Major Funds - Capital Projects:		
Developer Fees Public Facilities	$	(15,530,604)
Facilities Construction Fund		(241,336)
Developer Fees Drainage		(3,183,649)
Low Water Crossings Fund		(2,507,824)
Non-major Funds		
State Gas Tax		(246,662)
Miscellaneous Capital Projects		(403,934)
CDBG Capital		(193,939)
Street Maintenance		(541,085)
Developer Impact Fees Parks Fund		(1,726,878)
Developer Fees Fire Fund		(2,009,379)

Management's explanations for the resolution of accumulated fund deficits in the funds are summarized as follows:

<u>Developer Impact Fees Public Facilities Fund</u> - The deficit fund balance of $15,530,604 is the result of advances made from the General Fund for the construction of various public facilities. These include the City Hall, Police Station, and the Yucaipa Performing Arts Center. The deficit fund balance will be offset by future development impact fee revenues as they are collected. The advances in the General Fund are included as nonspendable fund balance due to the long-term nature of these receivables.

<u>Developer Fees Drainage Fund</u> - The deficit fund balance of $3,183,649 is the result of advances and short-term loans made from the General Fund. Advances made to this fund were for the construction of regional drainage projects. The deficit fund balance will be offset by future development impact fee revenues, as they are collected and by the receipt of resources from grant obligations. The advances made by the General Fund are included as nonspendable fund balance due to the long-term nature of these receivables.

<u>Low Water Crossings Fund</u> - The deficit fund balance of $2,507,824 is the result of accumulated expenditures in excess of revenues, funded by short-term interfund loans made from the General Fund. The deficit fund balance will be offset by completion of several ongoing projects and by the receipt of resources from grant obligations.

<u>Developer Impact Fees Parks Fund</u> - The deficit fund balance of $1,726,878 is the result of accumulated expenditures in excess of revenues, funded by advances made from the General Fund for the construction of Community Park. The deficit fund balance will be offset by future development impact fee revenues, as they are collected. The advances in the General Fund are included as nonspendable fund balance due to the long-term nature of these receivables.

<u>Developer Fees Fire Fund</u> - The deficit fund balance of $2,009,379 is the result of accumulated expenditures in excess of revenues, funded by advances made from the Fire Fund for the construction of Fire Station #3. The deficit fund balance will be offset by future development impact fee revenues, as they are collected. The advances in the Fire Fund are included as restricted fund balance due to the long-term nature of these receivables.

REQUIRED SUPPLEMENTARY INFORMATION

City of Yucaipa
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - General Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
REVENUES				
Taxes:				
Property Taxes	$ 11,048,077	$ 11,063,168	$ 11,061,439	$ (1,729)
Sales and Use Taxes	3,727,365	4,027,365	4,178,316	150,951
Franchise Taxes	1,270,600	1,270,600	1,334,044	63,444
Documentary Transfer Tax	175,000	175,000	165,803	(9,197)
Other Taxes	22,100	22,100	22,903	803
Licenses and Permits	570,318	588,318	642,926	54,608
Fines and Forfeitures	18,000	18,000	26,325	8,325
Charges for Services	1,573,933	2,284,417	2,331,043	46,626
Intergovernmental	5,134,909	5,208,223	5,358,011	149,788
Investment Income	398,313	266,000	967,661	701,661
Other	638,751	137,580	163,240	25,660
Total Revenues	24,577,366	25,060,771	26,251,711	1,190,940
EXPENDITURES				
Current:				
General Government:				
City Manager	997,356	997,356	791,756	205,600
City Council	75,935	75,935	62,919	13,016
General Services/City Clerk	1,000,215	1,000,215	891,691	108,524
Administrative Services	1,257,548	1,257,546	1,027,940	229,606
Non-departmental	619,766	719,766	735,104	(15,338)
Community Development	972,298	972,298	914,835	57,463
Building and Safety	338,384	378,384	478,236	(99,852)
Public Works	3,157,728	3,083,867	2,887,258	196,609
Public Safety:				
Police Services	9,510,030	9,510,030	9,486,219	23,811
Fire Protection Services	3,818,015	3,853,730	3,543,496	310,234
Community Services	2,667,942	2,702,042	2,275,149	426,893
Capital Outlay	1,207,515	1,780,800	32,804	1,747,996
Total Expenditures	25,622,732	26,331,969	23,127,407	3,204,562
Excess (Deficiency) of Revenues over Expenditures	(1,045,366)	(1,271,198)	3,124,304	4,395,502
OTHER FINANCING SOURCES (USES)				
Transfers In	1,098,325	1,098,325	11,906,344	10,808,019
Transfers Out	-	-	(3,072,034)	(3,072,034)
Total Other Financing Sources (Uses)	1,098,325	1,098,325	8,834,310	7,735,985
Net Change in Fund Balances	52,959	(172,873)	11,958,614	12,131,487
Fund Balances, Beginning of Year	37,658,812	37,658,812	37,658,812	-
Fund Balances, End of Year	$ 37,711,771	$ 37,485,939	$ 49,617,426	$ 12,131,487

City of Yucaipa
Required Supplementary Information
Year Ended June 30, 2019

CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
Last 10 Years*

	Measurement Period	
	2018	2017
Total OPEB Liability		
Service cost	$ 102,354	$ 99,373
Interest on total OPEB liability	50,657	46,820
Changes in assumptions	(104,868)	-
Changes in benefits	-	-
Benefit payments, including implicit subsidy	(28,231)	(19,085)
Net change in total OPEB liability	19,912	127,108
Total OPEB liability - beginning	1,632,430	1,505,322
Total OPEB liability - ending	$ 1,652,342	$ 1,632,430
Covered-employee payroll	$ 3,643,825	$ 3,496,726
Total OPEB liability as a percentage of covered-employee payroll	45.35%	46.68%

*Fiscal year 2018 was the first year of implementation; therefore, not all 10 years of information is available.

Notes to Schedule:

No assets are accumulated in a trust that meets the criteria in GASBS No. 75, paragraph 4, to pay related benefits.

Benefit Changes: None

Changes in Assumptions: None

City of Yucaipa
Required Supplementary Information
Year Ended June 30, 2019

Schedule of the City's Proportionate Share of the Net Pension Liability
Last 10 Years*

Measurement Date	Proportion of the Net Pension Liability	Proportionate Share of Net Pension Liability	Covered Payroll	Proportionate Share of the Net Pension Liability as a % of Payroll	Plan Fiduciary Net Position as a % of the Total Pension Liability
2018	0.04836%	$ 4,660,507	$ 3,643,825	127.90%	79.39%
2017	0.04945%	4,904,437	3,496,726	140.26%	77.14%
2016	0.04759%	4,117,708	3,362,231	122.47%	78.21%
2015	0.04376%	3,003,608	3,081,312	97.48%	83.14%
2014	0.04583%	2,851,533	2,970,681	95.99%	75.28%

Notes to the Schedule of the City's Proportionate Share of the Net Pension Liability

Benefit Changes: None

Changes in Assumptions: In 2017, the accounting discount rate changed from 7.65% to 7.15%.

*Fiscal year 2015 was the first year of implementation, therefore, not all 10 years of information are available.

City of Yucaipa
Required Supplementary Information
Year Ended June 30, 2019

Schedule of Pension Plan Contributions
Last 10 Years*

Fiscal Year	Contractually Required Contributions	Contributions in Relation to the Actuarially Determined Contributions	Contribution Deficiency/ (Excess)	Covered Payroll	Contributions as a % of Covered Payroll
2019	$ 614,613	$ (826,891)	$ (212,278)	$ 4,036,015	20.49%
2018	502,982	(646,954)	(143,972)	3,643,825	17.75%
2017	451,203	(451,203)	-	3,496,726	12.90%
2016	416,057	(416,057)	-	3,362,231	12.37%
2015	553,517	(553,517)	-	3,081,312	17.96%

Notes to the Schedule of Plan Contributions

Valuation Date: 6/30/2013, 6/30/2014, 6/30/2015, 6/30/2016, 6/30/2017

*Fiscal year 2015 was the first year of implementation, therefore, not all 10 years of information are available.

City of Yucaipa
Notes to Required Supplementary Information
Year Ended June 30, 2019

1. Budgetary Control and Accounting

The City Council approves each year's budget submitted by the City Manager and Assistant City Manager prior to the beginning of the new fiscal year. Public hearings are conducted prior to its adoption by the Council. All supplemental appropriations, where required during the period, are also approved by the Council. Intradepartmental budget transfers are approved by the City Manager. In most cases, expenditures may not exceed appropriations at the departmental level within the general fund and at the fund level for other funds. At fiscal year-end, all operating budget appropriations lapse.

The Fire Special Revenue fund activity and budget was incorporated into the General Fund. Budgets were not adopted for the PEG Video Special Revenue Fund, Pool Capital Replacement Capital Projects Fund, Street Maintenance Capital Projects Fund, and the I-10 Specific Plan Capital Projects Fund.

Budgets for governmental funds are adopted on a basis consistent with generally accepted accounting principles (GAAP).

SUPPLEMENTARY INFORMATION

City of Yucaipa
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Developer Fees Public Facilities Capital Projects Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
REVENUES				
Charges for Services	$ 40,151	$ 40,151	$ 92,401	$ 52,250
Intergovernmental	-	-	-	-
Investment Income	-	-	18,561	18,561
Other	-	-	21,316	21,316
Total Revenues	40,151	40,151	132,278	92,127
EXPENDITURES				
Current:				
Public Works	-	-	-	-
Capital Outlay	2,000,000	2,000,000	111,600	1,888,400
Total Expenditures	2,000,000	2,000,000	111,600	1,888,400
Excess (Deficiency) of Revenues over Expenditures	(1,959,849)	(1,959,849)	20,678	1,980,527
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balance	(1,959,849)	(1,959,849)	20,678	1,980,527
Fund Balance (Deficit), Beginning of Year	(15,551,282)	(15,551,282)	(15,551,282)	-
Fund Balance (Deficit), End of Year	$ (17,511,131)	$ (17,511,131)	$ (15,530,604)	$ 1,980,527

City of Yucaipa
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Facilities Construction Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
REVENUES				
Intergovernmental	$ -	$ -	$ 45,000	$ 45,000
Total Revenues	-	-	45,000	45,000
EXPENDITURES				
Current:				
Community Services	-	-	364	(364)
Capital Outlay	16,445,000	16,445,000	8,003,185	8,441,815
Total Expenditures	16,445,000	16,445,000	8,003,549	8,441,451
Excess (Deficiency) of Revenues over Expenditures	(16,445,000)	(16,445,000)	(7,958,549)	8,486,451
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	2,005,499	2,005,499
Transfers Out	-	-	(65,546)	(65,546)
Total Other Financing Sources (Uses)	-	-	1,939,953	1,939,953
Net Change in Fund Balances	(16,445,000)	(16,445,000)	(6,018,596)	10,426,404
Fund Balances, Beginning of Year	5,777,260	5,777,260	5,777,260	-
Fund Balances, End of Year	$ (10,667,740)	$ (10,667,740)	$ (241,336)	$ 10,426,404

City of Yucaipa
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Developer Fees Drainage Capital Projects Fund
Year Ended June 30, 2019

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Charges for Services	$ 59,069	$ 59,069	$ 232,130	$ 173,061
Intergovernmental	-	-	-	-
Investment Income	-	-	-	-
Total Revenues	59,069	59,069	232,130	173,061
EXPENDITURES				
Capital Outlay	11,000,000	11,000,000	550,271	10,449,729
Total Expenditures	11,000,000	11,000,000	550,271	10,449,729
Excess (Deficiency) of Revenues over Expenditures	(10,940,931)	(10,940,931)	(318,141)	10,622,790
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balance	(10,940,931)	(10,940,931)	(318,141)	10,622,790
Fund Balance (Deficit), Beginning of Year	(2,865,508)	(2,865,508)	(2,865,508)	-
Fund Balance (Deficit), End of Year	$ (13,806,439)	$ (13,806,439)	$ (3,183,649)	$ 10,622,790

City of Yucaipa
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual -Traffic Facilities Fund
Year Ended June 30, 2019

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES				
Charges for Services	$ 172,836	$ 172,836	$ 422,495	$ 249,659
Intergovernmental	-	-	4,426,485	4,426,485
Investment Income	-	-	148,110	148,110
Total Revenues	172,836	172,836	4,997,090	4,824,254
EXPENDITURES				
Capital Outlay	17,041,000	17,041,000	6,664,384	10,376,616
Total Expenditures	17,041,000	17,041,000	6,664,384	10,376,616
Excess (Deficiency) of Revenues over Expenditures	(16,868,164)	(16,868,164)	(1,667,294)	15,200,870
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	1,726,530	1,726,530
Transfers Out	-	-	(256,072)	(256,072)
Total Other Financing Sources (Uses)	-	-	1,470,458	1,470,458
Net Change in Fund Balances	(16,868,164)	(16,868,164)	(196,836)	16,671,328
Fund Balances, Beginning of Year	2,719,607	2,719,607	2,719,607	-
Fund Balances, End of Year	$ (14,148,557)	$ (14,148,557)	$ 2,522,771	$ 16,671,328

City of Yucaipa
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Low Water Crossings Capital Projects Fund
Year Ended June 30, 2019

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
REVENUES				
Charges for Services	$ -	$ -	$ -	$ -
Intergovernmental	-	-	3,034,673	3,034,673
Investment Income	-	-	-	-
Other	-	-	-	-
Total Revenues	-	-	3,034,673	3,034,673
EXPENDITURES				
Current:				
Public Works	-	-	304	(304)
Capital Outlay	9,005,000	9,005,000	2,764,045	6,240,955
Total Expenditures	9,005,000	9,005,000	2,764,349	6,240,651
Excess (Deficiency) of Revenues over Expenditures	(9,005,000)	(9,005,000)	270,324	9,275,324
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	950,024	950,024
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	950,024	950,024
Net Change in Fund Balances	(9,005,000)	(9,005,000)	1,220,348	10,225,348
Fund Balance (Deficit), Beginning of Year	(3,728,172)	(3,728,172)	(3,728,172)	-
Fund Balance (Deficit), End of Year	$ (12,733,172)	(12,733,172)	$ (2,507,824)	$ 10,225,348

NON-MAJOR GOVERNMENTAL FUNDS

City of Yucaipa
Combining Balance Sheet
Non-Major Governmental Funds
June 30, 2019

	Special Revenue			
	Miscellaneous Special Revenue	State Gas Tax	Measure I Maintenance	Energy Independence Program
ASSETS				
Cash and Investments	$ 293,141	$ 4,283	$ 1,817,840	$ 36,007
Restricted Cash and Investments	-	-	-	-
Receivables:				
Interest	151	197	1,756	-
Due From Other Governments	15,739	178,863	251,156	-
Accounts	-	-	-	-
Advances to Other Funds	1,037,430	-	-	-
Total Assets	$ 1,346,461	$ 183,343	$ 2,070,752	$ 36,007
LIABILITIES				
Accounts Payable & Accrued Liabilities	$ 57,744	$ 78,609	$ -	$ -
Deposits Payable	-	-	-	-
Due to Other Funds	-	351,396	-	-
Advances From Other Funds	-	-	-	-
Total Liabilities	57,744	430,005	-	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenues	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-
FUND BALANCES				
Restricted	1,288,717	-	2,070,752	36,007
Assigned	-	-	-	-
Unassigned	-	(246,662)	-	-
Total Fund Balances	1,288,717	(246,662)	2,070,752	36,007
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 1,346,461	$ 183,343	$ 2,070,752	$ 36,007

	Special Revenue						Capital Projects
	State COPs Grant	Office of Traffic and Safety	LLMD	Housing Authority	Paramedic	PEG Video	Miscellaneous Capital Projects
	$ 485,226	$ 128,087	$ 2,371,179	$ 21,716	$ 510,395	$ 544,666	$ 356,037
	-	-	-	-	-	-	-
	390	78	-	-	443	471	444
	-	-	5,519	-	13,730	22,021	4,200
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	$ 485,616	$ 128,165	$ 2,376,698	$ 21,716	$ 524,568	$ 567,158	$ 360,681
	$ 25,482	$ -	$ 29,856	$ (282)	$ 338,961	$ -	$ 2,515
	-	-	-	-	-	-	1,100
	-	-	-	-	-	-	761,000
	-	-	-	-	-	-	-
	25,482	-	29,856	(282)	338,961	-	764,615
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	460,134	128,165	2,346,842	21,998	185,607	567,158	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	(403,934)
	460,134	128,165	2,346,842	21,998	185,607	567,158	(403,934)
	$ 485,616	$ 128,165	$ 2,376,698	$ 21,716	$ 524,568	$ 567,158	$ 360,681

Continued

City of Yucaipa
Combining Balance Sheet
Non-Major Governmental Funds (Continued)
June 30, 2019

	Capital Projects			
	CDBG Capital	Air Quality Improvement	Pool Capital Replacement	Street Maintenance
ASSETS				
Cash and Investments	$ 54,335	$ 363,214	$ 4,306	$ -
Restricted Cash and Investments	-	-	-	-
Receivables:				
Interest	-	64	-	-
Due From Other Governments	182,002	18,527	-	-
Accounts	-	-	-	-
Advances to Other Funds	-	-	-	-
Total Assets	$ 236,337	$ 381,805	$ 4,306	$ -
LIABILITIES				
Accounts Payable	$ 251,553	$ 48,944	$ -	$ 125,739
Deposits Payable	-	-	-	-
Due to Other Funds	-	-	-	415,346
Advances From Other Funds	-	-	-	-
Total Liabilities	251,553	48,944	-	541,085
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenues	178,723	-	-	-
Total Deferred Inflows of Resources	178,723	-	-	-
FUND BALANCES				
Restricted	-	332,861	4,306	
Assigned	-	-	-	-
Unassigned	(193,939)	-	-	(541,085)
Total Fund Balances	(193,939)	332,861	4,306	(541,085)
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 236,337	$ 381,805	$ 4,306	$ -

Capital Projects			
I-10 Specific Plan	Developer Impact Fees Parks	Developer Impact Fees Fire	Total Nonmajor Governmental Funds
$ 62,289	$ 588,933	$ 315,382	$ 7,957,036
-	-	-	-
49	258	253	4,554
-	121,770	-	813,527
-	-	-	-
-	-	-	1,037,430
$ 62,338	$ 710,961	$ 315,635	$ 9,812,547
$ -	$ 55,789	$ -	$ 1,014,910
-	-	-	1,100
-	-	-	1,527,742
-	2,382,050	2,325,014	4,707,064
-	2,437,839	2,325,014	7,250,816
-	-	-	178,723
-	-	-	178,723
62,338	-	-	7,504,885
-	-	-	-
-	(1,726,878)	(2,009,379)	(5,121,877)
62,338	(1,726,878)	(2,009,379)	2,383,008
$ 62,338	$ 710,961	$ 315,635	$ 9,812,547

City of Yucaipa
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-Major Governmental Funds
Year Ended June 30, 2019

	Special Revenue			
	Miscellaneous Special Revenue	State Gas Tax	Measure I Maintenance	Energy Independence Program
REVENUES				
Taxes:				
Property Taxes	$ -	$ -	$ -	$ -
Franchise Taxes	-	-	-	-
Fines & Forfeitures	18,551	-	-	-
Charges for Services	68,808	-	-	-
Intergovernmental	30,170	2,124,875	1,022,627	-
Investment Income	6,108	7,296	67,003	89,699
Other	40,081	16,245	-	-
Total Revenues	163,718	2,148,416	1,089,630	89,699
EXPENDITURES				
Current:				
General Government	110,512	-	-	-
Community Development	-	-	-	-
Public Works	41,852	858,540	45,975	-
Public Safety	-	-	-	-
Fire Protection Services	-	-	-	-
Paramedic Services	-	-	-	-
Community Services	-	-	-	
Capital Outlay	-	126,039	-	-
Total Expenditures	152,364	984,579	45,975	-
Excess (Deficiency) of Revenues over Expenditures	11,354	1,163,837	1,043,655	89,699
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	(1,413,174)	(438,169)	(85,924)
Total Other Financing Sources (Uses)	-	(1,413,174)	(438,169)	(85,924)
Net Change in Fund Balances	11,354	(249,337)	605,486	3,775
Fund Balances (Deficit), Beginning of Year	1,277,363	2,675	1,465,266	32,232
Fund Balances (Deficit), End of Year	$ 1,288,717	$ (246,662)	$ 2,070,752	$ 36,007

Special Revenue						Capital Projects
State COPs Grant	Office of Traffic and Safety	LLMD	Housing Authority	Paramedic	PEG Video	Miscellaneous Capital Projects
$ -	$ -	$ -	$ -	$ 1,074,889	$ -	$ -
-	-	-	-	-	88,443	-
-	-	-	-	-	-	-
-	5,262	609,815	-	-	-	26,493
149,154	-	-	-	-	-	-
15,299	4,196	-	-	21,434	19,154	20,676
-	-	-	-	-	-	578,280
164,453	9,458	609,815	-	1,096,323	107,597	625,449
-	-	-	28,097	-	-	62,873
-	-	-	-	-	-	-
-	-	420,997	-	-	-	-
54,434	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	1,589,010	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
54,434	-	420,997	28,097	1,589,010	-	62,873
110,019	9,458	188,818	(28,097)	(492,687)	107,597	562,576
-	-	-	-	-	-	-
-	-	-	-	-	(61,893)	-
-	-	-	-	-	(61,893)	-
110,019	9,458	188,818	(28,097)	(492,687)	45,704	562,576
350,115	118,707	2,158,024	50,095	678,294	521,454	(966,510)
$ 460,134	$ 128,165	$ 2,346,842	$ 21,998	$ 185,607	$ 567,158	$ (403,934)

Continued

City of Yucaipa
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-Major Governmental Funds (Continued)
Year Ended June 30, 2019

	Capital Projects			
	CDBG Capital	Air Quality Improvement	Pool Capital Replacement	Street Maintenance
REVENUES				
Taxes:				
Property Taxes	$ -	$ -	$ -	$ -
Franchise Taxes	-	-	-	-
Fines & Forfeitures	-	-	-	-
Charges for Services	-	-	-	-
Intergovernmental	805,707	70,886	-	390,000
Investment Income	-	9,189	-	1,873
Other	-	-	-	-
Total Revenues	805,707	80,075	-	391,873
EXPENDITURES				
Current:				
General Government	-	-	-	-
Community Development	-	-	-	-
Public Works	30,467	-	-	-
Public Safety	-	-	-	-
Fire Protection Services	-	-	-	-
Paramedic Services	-	-	-	-
Community Services	13,126	-	-	-
Capital Outlay	371,724	1,377,642	-	932,397
Total Expenditures	415,317	1,377,642	-	932,397
Excess (Deficiency) of Revenues over Expenditures	390,390	(1,297,567)	-	(540,524)
OTHER FINANCING SOURCES (USES)				
Transfers In	29,995	856,944	4,000	1,155,654
Transfers Out	-	(72,070)	-	(1,423,688)
Total Other Financing Sources (Uses)	29,995	784,874	4,000	(268,034)
Net Change in Fund Balances	420,385	(512,693)	4,000	(808,558)
Fund Balances (Deficit), Beginning of Year	(614,324)	845,554	306	267,473
Fund Balances (Deficit), End of Year	$ (193,939)	$ 332,861	$ 4,306	$ (541,085)

Capital Projects			
I-10 Specific Plan	Developer Impact Fees Parks	Developer Impact Fees Fire	Total Nonmajor Governmental Funds
$ -	$ -	$ -	$ 1,074,889
-	-	-	88,443
-	-	-	18,551
-	221,670	43,666	975,714
-	-	-	4,593,419
2,067	10,226	10,239	284,459
-	-	-	634,606
2,067	231,896	53,905	7,670,081
-	-	-	201,482
-	-	-	-
-	-	2,685	1,400,516
-	-	-	54,434
-	-	-	-
-	-	-	1,589,010
-	-	-	13,126
-	283,181	-	3,090,983
-	283,181	2,685	6,349,551
2,067	(51,285)	51,220	1,320,530
-	282,000	-	2,328,593
-	(208,000)	-	(3,702,918)
-	74,000	-	(1,374,325)
2,067	22,715	51,220	(53,795)
60,271	(1,749,593)	(2,060,599)	2,436,803
$ 62,338	$ (1,726,878)	$ (2,009,379)	$ 2,383,008

City of Yucaipa
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Miscellaneous Special Revenue Fund
Year Ended June 30, 2019

	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Property Taxes	$ -	$ -	$ -
Fines and Forfeits	60,000	18,551	(41,449)
Charges for Services	69,000	68,808	(192)
Intergovernmenta	14,000	30,170	16,170
Investment Income	-	6,108	6,108
Other	36,620	40,081	3,461
Total Revenues	179,620	163,718	(15,902)
EXPENDITURES			
Current:			
General Government	80,920	110,512	(29,592)
Community Development	-	-	-
Public Works	36,620	41,852	(5,232)
Public Safety	5,000	-	5,000
Capital Outlay	-	-	-
Total Expenditures	122,540	152,364	(29,824)
Excess (Deficiency) of Revenues over Expenditures	57,080	11,354	(45,726)
OTHER FINANCING SOURCES (USES)			
Transfers In			-
Transfers Out	(16,500)	-	16,500
Total Other Financing Sources (Uses	(16,500)	-	16,500
Net Change in Fund Balance	40,580	11,354	(29,226)
Fund Balance (Deficit), Beginning of Yea	1,277,363	1,277,363	-
Fund Balance (Deficit), End of Year	$ 1,317,943	$ 1,288,717	$ (29,226)

City of Yucaipa
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - State Gas Tax Special Revenue Fund
Year Ended June 30, 2019

	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	$ 1,182,441	$ 2,124,875	$ 942,434
Investment Income	1,600	7,296	5,696
Other	10,000	16,245	6,245
Total Revenues	1,194,041	2,148,416	954,375
EXPENDITURES			
Current:			
Public Works	930,662	858,540	72,122
Capital Outlay	525,000	126,039	398,961
Total Expenditures	1,455,662	984,579	471,083
Excess (Deficiency) of Revenues over Expenditures	(261,621)	1,163,837	1,425,458
OTHER FINANCING SOURCES (USES)			
Transfers In	75,619	-	(75,619)
Transfers Out	-	(1,413,174)	(1,413,174)
Total Other Financing Sources (Uses)	75,619	(1,413,174)	(1,488,793)
Net Change in Fund Balance	(186,002)	(249,337)	(63,335)
Fund Balance (Deficit), Beginning of Year	2,675	2,675	-
Fund Balance (Deficit), End of Year	$ (183,327)	$ (246,662)	$ (63,335)

City of Yucaipa
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Measure I Maintenance Special Revenue Fund
Year Ended June 30, 2019

	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	$ 850,000	$ 1,022,627	$ 172,627
Investment Income	100	67,003	66,903
Total Revenues	850,100	1,089,630	239,530
EXPENDITURES			
Current:			
Public Works	-	45,975	(45,975)
Capital Outlay	-	-	-
Total Expenditures	-	45,975	(45,975)
Excess (Deficiency) of Revenues over Expenditures	850,100	1,043,655	193,555
OTHER FINANCING SOURCES (USES)			
Transfers Out	(850,000)	(438,169)	411,831
Total Other Financing Sources (Uses)	(850,000)	(438,169)	411,831
Net Change in Fund Balance	100	605,486	605,386
Fund Balance (Deficit), Beginning of Year	1,465,266	1,465,266	-
Fund Balance (Deficit), End of Year	$ 1,465,366	$ 2,070,752	$ 605,386

City of Yucaipa
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Energy Independence Program Special Revenue Fund
Year Ended June 30, 2019

	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	$ -	$ -	$ -
Investment Income	65,000	89,699	24,699
Total Revenues	65,000	89,699	24,699
EXPENDITURES			
Current:			
General Government	-	-	-
Capital Outlay	-	-	-
Total Expenditures	-	-	-
Excess (Deficiency) of Revenues over Expenditures	65,000	89,699	24,699
OTHER FINANCING SOURCES (USES):			
Transfers Out	(65,000)	(85,924)	(20,924)
Total Other Financing Sources (Uses)	(65,000)	(85,924)	(20,924)
Net Change in Fund Balance	-	3,775	3,775
Fund Balance (Deficit), Beginning of Year	32,232	32,232	-
Fund Balance (Deficit), End of Year	$ 32,232	$ 36,007	$ 3,775

City of Yucaipa
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - State COPs Grant Special Revenue Fund
Year Ended June 30, 2019

	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	$ 100,000	$ 149,154	$ 49,154
Investment Income	-	15,299	15,299
Total Revenues	100,000	164,453	64,453
EXPENDITURES			
Current:			
Public Safety	100,000	54,434	45,566
Capital Outlay	-	-	-
Total Expenditures	100,000	54,434	45,566
Excess (Deficiency) of Revenues over Expenditures	-	110,019	110,019
OTHER FINANCING SOURCES (USES):			
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	-	110,019	110,019
Fund Balance (Deficit), Beginning of Year	350,115	350,115	-
Fund Balance (Deficit), End of Year	$ 350,115	$ 460,134	$ 110,019

City of Yucaipa
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Office of Traffic and Safety Special Revenue Fund
Year Ended June 30, 2019

	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for Services	$ -	$ 5,262	$ 5,262
Intergovernmental	75,000	-	(75,000)
Investment Income	-	4,196	4,196
Total Revenues	75,000	9,458	(65,542)
EXPENDITURES			
Current:			
Public Safety	75,000	-	75,000
Total Expenditures	75,000	-	75,000
Excess (Deficiency) of Revenues over Expenditures	-	9,458	9,458
OTHER FINANCING SOURCES (USES):			
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	-	9,458	9,458
Fund Balance (Deficit), Beginning of Year	118,707	118,707	-
Fund Balance (Deficit), End of Year	$ 118,707	$ 128,165	$ 9,458

City of Yucaipa
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - LLMD Special Revenue Fund
Year Ended June 30, 2019

	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for Services	$ 788,094	$ 609,815	$ (178,279)
Total Revenues	788,094	609,815	(178,279)
EXPENDITURES			
Current:			
Public Works	702,579	420,997	281,582
Capital Outlay	6,702	-	6,702
Total Expenditures	709,281	420,997	288,284
Excess (Deficiency) of Revenues over Expenditures	78,813	188,818	110,005
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	78,813	188,818	110,005
Fund Balance (Deficit), Beginning of Year	2,158,024	2,158,024	-
Fund Balance (Deficit), End of Year	$ 2,236,837	$ 2,346,842	$ 110,005

City of Yucaipa
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Housing Authority Special Revenue Fund
Year Ended June 30, 2019

	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Property Taxes	$ -	$ -	$ -
Investment Income	-	-	-
Other	-	-	-
Total Revenues	-	-	-
EXPENDITURES			
Current:			
Community Development	60,160	28,097	32,063
Total Expenditures	60,160	28,097	32,063
Excess (Deficiency) of Revenues over Expenditures	(60,160)	(28,097)	32,063
OTHER FINANCING SOURCES (USES)			
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	(60,160)	(28,097)	32,063
Fund Balance (Deficit), Beginning of Year	50,095	50,095	-
Fund Balance (Deficit), End of Year	$ (10,065)	$ 21,998	$ 32,063

City of Yucaipa
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Paramedic Special Revenue Fund
Year Ended June 30, 2018

	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Property Taxes	$ 1,077,500	$ 1,074,889	$ (2,611)
Investment Income	-	21,434	21,434
Total Revenues	1,077,500	1,096,323	18,823
EXPENDITURES			
Current:			
Paramedic Services	1,412,335	1,589,010	(176,675)
Capital Outlay	15,000	-	15,000
Total Expenditures	1,427,335	1,589,010	(161,675)
Excess (Deficiency) of Revenues over Expenditures	(349,835)	(492,687)	(142,852)
OTHER FINANCING SOURCES (USES)			
Transfers In	350,000	-	(350,000)
Total Other Financing Sources (Uses)	350,000	-	(350,000)
Net Change in Fund Balance	165	(492,687)	(492,852)
Fund Balance, Beginning of Year	678,294	678,294	-
Fund Balance, End of Year	$ 678,459	$ 185,607	$ (492,852)

City of Yucaipa
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Miscellaneous Capital Projects Fund
Year Ended June 30, 2019

	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	$ 25,000	$ -	$ (25,000)
Investment Income	-	20,676	20,676
Charges for Services	38,000	26,493	(11,507)
Other	-	578,280	578,280
Total Revenues	63,000	625,449	562,449
EXPENDITURES			
Current:			
General Government	66,000	62,873	3,127
Public Works	25,000	-	25,000
Total Expenditures	91,000	62,873	28,127
Excess (Deficiency) of Revenues over Expenditures	(28,000)	562,576	590,576
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balances	(28,000)	562,576	590,576
Fund Balance (Deficit), Beginning of Year	(966,510)	(966,510)	-
Fund Balance (Deficit), End of Year	$ (994,510)	$ (403,934)	$ 590,576

City of Yucaipa
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - CDBG Capital Projects Fund
Year Ended June 30, 2019

	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	$ 35,551	$ 805,707	$ 770,156
Total Revenues	35,551	805,707	770,156
EXPENDITURES			
Current:			
Public Works	22,426	30,467	(8,041)
Community Services	13,125	13,126	(1)
Capital Outlay	-	371,724	(371,724)
Total Expenditures	35,551	415,317	(379,766)
Excess (Deficiency) of Revenues over Expenditures	-	390,390	390,390
OTHER FINANCING SOURCES (USES)			
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	29,995	29,995
Net Change in Fund Balance	-	420,385	420,385
Fund Balance (Deficit), Beginning of Year	(614,324)	(614,324)	-
Fund Balance (Deficit), End of Year	$ (614,324)	$ (193,939)	$ 420,385

City of Yucaipa
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Air Quality Improvement Capital Projects Fund
Year Ended June 30, 2019

	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Intergovernmental	$ 60,000	$ 70,886	$ 10,886
Investment Income	-	9,189	9,189
Total Revenues	60,000	80,075	20,075
EXPENDITURES			
Current:			
General Government	-	-	-
Capital Outlay	-	1,377,642	(1,377,642)
Total Expenditures	-	1,377,642	(1,377,642)
Excess (Deficiency) of Revenues over Expenditures	60,000	(1,297,567)	(1,357,567)
OTHER FINANCING SOURCES (USES)			
Transfers In	-	856,944	856,944
Transfers Out	(99,000)	(72,070)	26,930
Total Other Financing Sources (Uses)	(99,000)	784,874	883,874
Net Change in Fund Balance	(39,000)	(512,693)	(473,693)
Fund Balance (Deficit), Beginning of Year	845,554	845,554	-
Fund Balance (Deficit), End of Year	$ 806,554	$ 332,861	$ (473,693)

City of Yucaipa
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual - Developer Impact Fees Parks Capital Projects Fund
Year Ended June 30, 2019

	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Charges For Services	$ 175,881	$ 221,670	$ 45,789
Intergovernmental	-	-	-
Investment Income	-	10,226	10,226
Other	-	-	-
Total Revenues	175,881	231,896	56,015
EXPENDITURES			
Current:			
General Government	-	-	-
Capital Outlay	544,000	283,181	260,819
Total Expenditures	544,000	283,181	260,819
Excess (Deficiency) of Revenues over Expenditures	(368,119)	(51,285)	316,834
OTHER FINANCING SOURCES (USES)			
Transfers In	-	282,000	282,000
Transfers Out	-	(208,000)	(208,000)
Total Other Financing Sources (Uses)	-	74,000	74,000
Net Change in Fund Balances	(368,119)	22,715	390,834
Fund Balances (Deficit), Beginning of Year	(1,749,593)	(1,749,593)	-
Fund Balances (Deficit), End of Yea	$ (2,117,712)	$ (1,726,878)	$ 390,834

City of Yucaipa
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Developer Impact Fees Fire Capital Projects Fund
Year Ended June 30, 2019

	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Charges for Services	$ 39,293	$ 43,666	$ 4,373
Investment Income	-	10,239	10,239
Total Revenues	39,293	53,905	14,612
EXPENDITURES			
Current:			
Public Works	53,000	2,685	50,315
Total Expenditures	53,000	2,685	50,315
Excess (Deficiency) of Revenues over Expenditures	(13,707)	51,220	64,927
OTHER FINANCING SOURCES (USES)			
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balances	(13,707)	51,220	64,927
Fund Balance (Deficit), Beginning of Year	(2,060,599)	(2,060,599)	-
Fund Balance (Deficit), End of Year	$ (2,074,306)	$ (2,009,379)	$ 64,927

AGENCY FUNDS

City of Yucaipa
Combining Statement of Fiduciary Net Position
Agency Funds
June 30, 2019

	Police Department Donation	Cramer House	CFD 98-1 Debt Reserves	Totals
ASSETS				
Cash and Investments	$ 53,874	$ 51,990	$ 2,658,049	$ 2,763,913
Cash and Investments with Fiscal Agents	-	-	2,381,943	2,381,943
Accounts Receivable	-	-	11,821	11,821
Interest Receivable	65	41	1,937	2,043
Total Assets	$ 53,939	$ 52,031	$ 5,053,750	$ 5,159,720
LIABILITIES				
Deposits Payable	$ 53,939	$ 52,031	$ -	$ 105,970
Due to Bondholders	-	-	5,053,750	5,053,750
Total Liabilities	$ 53,939	$ 52,031	$ 5,053,750	$ 5,159,720

City of Yucaipa
Combining Statement of Changes in Fiduciary Assets and Liabilities
Agency Funds
Year Ended June 30, 2019

	Beginning Balance	Additions	Deletions	Ending Balance
POLICE DEPARTMENT DONATION				
ASSETS				
Cash and Investments	$ 52,071	$ 1,803	$ -	$ 53,874
Interest Receivable	81	42	(58)	65
Total Assets	$ 52,152	$ 1,845	$ (58)	$ 53,939
LIABILITIES				
Deposits Payable	$ 52,152	$ 2,701	$ (914)	$ 53,939
Total Liabilities	$ 52,152	$ 2,701	$ (914)	$ 53,939
CRAMER HOUSE				
ASSETS				
Cash and Investments	$ 50,251	$ 1,739	$ -	$ 51,990
Interest Receivable	56	41	(56)	41
Total Assets	$ 50,307	$ 1,780	$ (56)	$ 52,031
LIABILITIES				
Deposits Payable	$ 50,307	$ 2,606	$ (882)	$ 52,031
Total Liabilities	$ 50,307	$ 2,606	$ (882)	$ 52,031
CFD 98-1 DEBT RESERVES				
ASSETS				
Cash and Investments	$ 2,565,111	$ 2,317,382	$ (2,224,444)	$ 2,658,049
Cash and Investments with Fiscal Agents	2,402,392	30,933	(51,382)	2,381,943
Accounts Receivable	7,654	11,821	(7,654)	11,821
Interest Receivable	2,636	1,937	(2,636)	1,937
Total Assets	$ 4,977,793	$ 2,362,073	$ (2,286,116)	$ 5,053,750
LIABILITIES				
Due to Bondholders	$ 4,977,793	$ 2,526,836	$ (2,450,879)	$ 5,053,750
Total Liabilities	$ 4,977,793	$ 2,526,836	$ (2,450,879)	$ 5,053,750
TOTALS - ALL AGENCY FUNDS				
ASSETS				
Cash and Investments	$ 2,667,433	$ 2,320,924	$ (2,224,444)	$ 2,763,913
Cash and Investments with Fiscal Agents	2,402,392	30,933	(51,382)	2,381,943
Accounts Receivable	7,654	11,821	(7,654)	11,821
Interest Receivable	2,773	2,020	(2,750)	2,043
Total Assets	$ 5,080,252	$ 2,365,698	$ (2,286,230)	$ 5,159,720
LIABILITIES				
Deposits Payable	$ 102,459	$ 5,307	$ (1,796)	$ 105,970
Due to Bondholders	4,977,793	2,526,836	(2,450,879)	5,053,750
Total Liabilities	$ 5,080,252	$ 2,532,143	$ (2,452,675)	$ 5,159,720

STATISTICAL SECTION

STATISTICAL SECTION

This part of the City of Yucaipa's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

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CITY OF YUCAIPA

Net Position by Component

Last Ten Fiscal Years

(modified accrual basis of accounting)

	Fiscal Year				
	2019	2018	2017	2016	2015
Net Position:					
Investment in Capital Assets	$ 187,442,518	$ 173,234,642	$ 161,130,470	$ 155,769,811	$ 150,107,657
Restricted for:					
Low and Moderate Housing	21,998	50,095	93,740	-	-
Public Safety	773,906	1,147,116	1,437,359	1,709,562	1,731,433
Public Works	1,345,343	1,795,685	3,136,626	3,001,667	9,715,836
Community Development	4,306	306	13,106	14,494	12,815
Community Service / Public Education	2,914,000	2,679,478	2,497,976	2,550,577	2,308,616
Debt Service	-	-	-	-	-
Capital Projects	2,451,698	2,598,651	3,590,668	4,680,900	347,493
Other Purpose	1,288,717	1,277,363	1,510,011	1,489,306	1,472,937
Unrestricted	23,879,234	33,974,660	34,487,009	38,545,036	38,714,479
Total Net Position	$ 220,121,720	$ 216,757,996	$ 207,896,965	$ 207,761,353	$ 204,411,266

Fiscal Year				
2014	2013	2012	2011	2010
$ 151,188,060	$ 152,718,653	$ 153,597,104	$ 151,975,674	$ 148,144,100
-	-	-	1,100,139	1,507,986
1,648,506	1,511,857	1,626,410	1,557,703	10,842,601
9,602,617	8,763,810	4,630,231	4,222,907	1,878,652
12,815	5,546,679	4,270,590	4,632,943	-
2,196,701	1,978,972	281,933	194,924	-
-	-	-	779,707	88,386
323,462	617,337	1,412,695	7,002,308	-
1,407,186	1,372,341	641,451	1,774,525	1,392,325
42,269,769	41,093,013	47,010,514	38,720,659	46,191,835
$ 208,649,116	$ 213,602,662	$ 213,470,928	$ 211,961,489	$ 210,045,885

CITY OF YUCAIPA

Changes in Net Position

Last Ten Fiscal Years

(modified accrual basis of accounting)

	Fiscal Year				
Expenses:	2019	2018	2017	2016	2015
Governmental activities:					
General Government	$ 4,052,236	$ 4,093,998	$ 3,810,457	$ 3,217,017	$ 3,059,021
Community Development	2,374,236	2,256,053	2,278,822	5,564,038	5,170,508
Building and Safety	478,236	387,227	443,510	535,135	470,200
Public Works	8,542,114	8,011,508	5,836,411	6,628,742	6,745,133
Public Safety	10,293,490	9,869,497	9,308,288	8,559,107	8,133,233
Fire Protection Services	3,543,496	3,097,650	2,926,527	2,796,287	2,841,475
Paramedic Services	1,589,010	1,486,067	1,329,323	1,170,740	1,064,232
Community Services	2,474,834	2,012,974	2,549,809	1,893,305	2,106,093
Interest on Long-Term Debt	-	-	-	-	-
Total Governmental Activities	33,347,652	31,214,974	28,483,147	30,364,371	29,589,895
Program Revenues:					
Governmental activities:					
Charges for Services:	4,452,055	3,598,357	3,695,175	3,601,914	3,146,047
Operating Grants and Contributions	1,698,865	1,730,819	1,590,665	1,712,301	1,743,410
Capital Grants and Contributions	6,044,151	13,559,464	1,648,680	7,479,465	3,671,538
Net (Expense) Revenue and Change in Net Position	(21,152,581)	(12,326,334)	(21,548,627)	(17,570,691)	(21,028,900)
General Revenues:					
Taxes:					
Property Taxes	12,136,328	11,616,465	11,072,145	10,411,588	10,034,783
Sales and Use Taxes	4,178,316	3,491,965	3,446,413	3,528,777	3,178,195
Franchise Taxes	1,422,487	1,381,727	1,339,715	1,415,951	1,427,826
Documentary Transfer Tax	165,803	196,525	187,977	165,430	173,871
Other Taxes	22,903	22,529	22,666	22,941	18,253
Vehicle License Fees, Unrestricted	5,183,224	4,961,077	4,706,421	4,459,501	4,267,755
Intergovernmental, unrestricted	-	-	-	-	-
Investment Income	646,973	64,534	183,557	463,238	482,999
Miscellaneous	760,271	391,399	725,345	453,352	558,284
Extraordinary Item	-	-	-	-	-
Total General Revenue	24,516,305	22,126,221	21,684,239	20,920,778	20,141,966
Change in Net Position	3,363,724	9,799,887	135,612	3,350,087	(886,934)
Net Position- Beginning of the Year	216,757,996	206,958,109	207,761,353	204,411,266	205,298,200
Net Position- End of the Year	$ 220,121,720	$ 216,757,996	$ 207,896,965	$ 207,761,353	$ 204,411,266

	Fiscal Year				
	2014	2013	2012	2011	2010
	$ 2,786,070	$ 3,886,687	$ 3,279,187	$ 2,993,619	$ 3,363,269
	6,178,671	6,281,252	6,769,295	7,779,173	10,293,479
	298,010	262,910	188,449	273,870	185,619
	12,320,777	6,336,623	6,735,182	6,802,538	8,398,273
	7,269,032	7,008,652	6,519,554	6,310,298	6,537,445
	2,685,834	2,477,517	2,463,995	2,503,526	2,582,985
	958,613	960,248	991,761	969,404	994,988
	1,633,333	1,427,406	1,234,728	1,260,665	1,416,868
	-	-	242,212	356,152	188,331
	34,130,340	28,641,295	28,424,363	29,249,245	33,961,257
	2,525,564	2,649,133	3,115,795	3,067,686	3,062,820
	1,056,654	1,287,363	2,457,849	3,021,749	1,006,444
	4,372,675	6,462,954	3,607,604	5,567,417	4,634,306
	(26,175,447)	(18,241,845)	(19,243,115)	(17,592,393)	(25,257,687)
	9,689,395	9,158,269	10,002,732	10,870,359	11,367,661
	2,857,302	2,663,584	2,731,544	2,569,402	2,284,676
	1,412,159	1,343,430	1,321,021	1,294,626	1,245,207
	122,362	115,833	104,569	105,563	96,459
	17,656	15,861	12,439	14,704	15,346
	3,963,654	3,895,205	3,883,523	4,082,936	4,223,851
	-	-	-	-	-
	315,102	217,721	161,622	206,707	318,916
	2,844,271	963,676	547,288	363,700	346,462
	-	-	1,987,816	-	-
	21,221,901	18,373,579	20,752,554	19,507,997	19,898,578
	(4,953,546)	131,734	1,509,439	1,915,604	(5,359,109)
	213,602,662	213,470,928	211,961,489	210,045,885	215,404,994
	$ 208,649,116	$ 213,602,662	$ 213,470,928	$ 211,961,489	$ 210,045,885

CITY OF YUCAIPA

Fund balances of Governmental Funds

Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year				
	2019	2018	2017	2016	2015
General Fund:					
Nonspendable	$ 22,370,194	$ 20,416,604	$ 20,648,580	$ 13,946,845	$ 11,313,445
Restricted	125,052	192,397	310,760	1,073,460	985,913
Committed	17,908,560	7,463,406	7,035,269	6,761,166	5,342,829
Assigned	4,591,778	4,019,175	3,225,598	12,009,103	10,933,751
Unassigned	4,621,841	5,432,232	5,080,248	11,528,265	15,033,672
Reserved	-	-	-	-	-
Unreserved	-	-	-	-	-
Total general fund	49,617,425	37,523,814	36,300,455	45,318,839	43,609,610
All other governmental funds:					
Nonspendable	-	-	-	2,923,167	2,523,014
Restricted	10,027,656	10,547,436	12,901,073	13,272,331	15,532,774
Committed	-	11,820,420	11,811,080	8,878,997	8,870,725
Assigned	-	5,777,260	12,301,900	-	36,079
Unassigned	(26,585,290)	(27,535,988)	(23,280,361)	(15,873,763)	(13,324,985)
Reserved for:					
Debt service funds	-	-	-	-	-
Specific Projects	-	-	-	-	-
Unreserved, reported in:	-	-	-	-	-
Special revenue funds	-	-	-	-	-
Capital projects funds	-	-	-	-	-
Debt service funds	-	-	-	-	-
Total all other governmental funds	(16,557,634)	609,128	13,733,692	9,200,732	13,637,607
Total Fund Balances	33,059,791	38,132,942	50,034,147	54,519,571	57,247,217
	<2>				

<1> GASB 54 was implemented in FY 2010/11
<2> Beginning in FY 2018/19, the General Fund and the Fire Special Revenue Fund were combined

Fiscal Year				
2014	2013	2012	2011	2010
$ 11,537,445	$ 11,788,003	$ 12,974,225	$ 16,649,006	$ -
1,710,865	928,749	883,501	871,873	-
5,182,303	5,037,196	5,181,542	5,419,667	-
9,536,944	8,579,695	8,872,998	7,677,045	-
14,689,176	13,074,022	17,644,570	15,241,836	-
-	-	-	-	18,203,751
-	-	-	-	27,827,468
42,656,732	39,407,665	45,556,836	45,859,427	46,031,219
2,531,014	2,577,079	-	-	-
15,039,236	14,897,917	11,977,969	20,393,283	-
8,458,732	8,053,276	10,669,486	10,133,160	-
327,168	358,898	-	570,420	-
(12,172,510)	(5,109,470)	(9,060,234)	(9,191,206)	-
-	-	-	-	-
-	-	-	-	1,946,059
-	-	-	-	-
-	-	-	-	17,717,484
-	-	-	-	(1,862,751)
-	-	-	-	88,386
14,183,640	20,777,700	13,587,221	21,905,657	17,889,178
56,840,372	60,185,365	59,144,057	67,765,084	63,920,397

CITY OF YUCAIPA

Changes General Fund Balance

Last Ten Fiscal Years

	Fiscal Year 2019	2018	2017	2016
Revenues:				
Taxes:				
Property Taxes	$ 12,136,328	$ 11,616,465	$ 11,072,145	$ 10,411,588
Property Taxes Fire	-		-	-
Sales and Use Taxes	4,178,316	3,491,965	3,446,413	3,528,777
Franchise Taxes	1,422,487	1,381,727	1,339,715	1,415,951
Documentary Transfer Tax	165,803	196,525	187,977	165,430
Other taxes	22,903	22,529	22,666	22,941
License and Permits	642,926	563,075	669,889	741,816
Fines and Forfeitures	44,876	42,799	34,708	46,210
Charges for Services	4,053,783	3,337,724	3,217,725	4,142,074
Intergovernmental	17,457,588	9,570,510	8,048,047	11,192,564
Investment Income	1,418,791	478,954	472,118	899,261
Other	819,162	391,399	563,339	643,662
Total Revenue	42,362,963	31,093,672	29,074,742	33,210,274
Expenditures:				
Current:				
General government	3,710,892	3,405,544	3,082,881	2,761,798
Community Development	914,835	796,652	819,421	874,127
Building and Safety	478,236	387,227	443,510	535,135
Pubic Works	4,288,079	3,984,399	3,632,801	3,960,098
Public Safety	9,540,653	9,127,655	8,658,819	7,980,926
Fire Protection Services	3,543,496	3,097,650	2,926,527	2,796,287
Paramedic Services	1,589,010	1,486,067	1,329,323	1,170,740
Community Service	2,288,639	1,830,426	2,364,323	1,707,102
Capital Outlay	21,217,272	18,848,545	10,191,847	14,053,736
Debt Service:				
Interest and Fiscal Charges	-	-	-	-
Principal Payments	-	-	-	-
Bond Issuance Costs	-	-	-	-
Total Expenditures	47,571,112	42,964,165	33,449,452	35,839,949
Excess (deficiency) and revenues over (under) expenditures	(5,208,149)	(11,870,493)	(4,374,710)	(2,629,675)
Other financing sources (uses)				
Transfer In	18,916,990	7,225,957	26,029,696	5,469,107
Transfer Out	(18,916,990)	(7,121,671)	(26,140,410)	(5,567,078)
Tax Allocation Bonds Issued	-	-	-	-
Premium on Bonds	-	-	-	-
Total Other Financing Sources	-	104,286	(110,714)	(97,971)
Extraordinary Item	-	-	-	-
Net Change in Fund Balance	(5,208,149)	(11,766,207)	(4,485,424)	(2,727,646)
Fund Balance, Beginning of Year	38,267,940	50,034,147	54,519,571	57,247,217
Fund Balance, End of the Year	$ 33,059,791	$ 38,267,940	$ 50,034,147	$ 54,519,571

Fiscal Year					
2015	2014	2013	2012	2011	2010
$ 10,034,783	$ 9,689,395	$ 9,158,269	$ 10,002,732	$ 10,870,359	$ 11,367,661
-	-	-	-	-	-
3,178,195	2,857,302	2,663,584	2,731,544	2,569,402	2,284,676
1,427,826	1,412,159	1,343,430	1,321,021	1,294,626	1,245,207
173,871	122,362	115,833	104,569	105,563	96,459
18,253	17,656	15,861	12,439	14,704	15,346
644,438	439,867	426,965	385,983	508,734	383,386
65,641	87,443	99,282	61,941	83,985	144,082
3,523,712	1,558,693	2,088,953	2,087,682	2,060,734	1,913,664
8,422,778	9,523,229	10,921,608	9,780,385	12,473,427	10,543,961
713,548	315,102	220,434	203,225	266,415	453,471
692,134	1,456,782	1,559,870	1,016,664	760,948	889,619
28,895,179	27,479,990	28,614,089	27,708,185	31,008,897	29,337,532
2,574,342	2,560,664	3,209,997	2,788,156	2,450,564	2,535,173
662,301	680,532	639,820	3,016,056	2,477,779	1,791,765
470,200	298,010	262,910	188,449	273,870	185,619
4,217,659	3,672,607	3,628,420	5,115,331	4,742,770	5,076,502
7,570,372	6,974,900	6,710,993	6,339,465	6,055,274	6,152,569
2,841,475	2,685,834	2,477,517	2,463,995	2,503,526	2,582,985
1,064,232	958,613	960,248	991,761	969,404	994,988
1,908,332	1,396,430	1,190,224	1,076,932	1,037,780	1,059,431
6,964,420	13,423,621	8,292,652	7,514,000	11,919,657	14,928,119
-	-	-	211,163	256,128	189,726
-	-	-	200,000	55,000	130,000
-	-	-	-	273,089	-
28,273,333	32,651,211	27,372,781	29,905,308	33,014,841	35,626,877
621,846	(5,171,221)	1,241,308	(2,197,123)	(2,005,944)	(6,289,345)
2,392,627	5,849,550	11,215,090	2,767,624	6,043,092	5,010,854
(2,607,627)	(4,023,323)	(11,415,090)	(2,972,624)	(6,248,092)	(5,331,621)
-	-	-	-	6,030,000	-
-	-	-	-	25,631	-
(215,000)	1,826,227	(200,000)	(205,000)	5,850,631	(320,767)
-	-	-	(6,218,903)	-	-
406,846	(3,344,994)	1,041,308	(8,621,026)	3,844,687	(6,610,112)
56,840,371	60,185,365	59,144,057	67,765,083	63,920,397	70,530,509
$ 57,247,217	$ 56,840,371	$ 60,185,365	$ 59,144,057	$ 67,765,084	$ 63,920,397

CITY OF YUCAIPA

Assessed Value and Estimated Actual Value of Taxable Property by Major Type

Last Ten Fiscal Years

Category	2019	2018	2017	2016	2015
Residental	3,922,178,028	3,753,392,419	3,545,207,827	3,358,340,145	3,197,499,722
Commercial	343,889,586	318,283,068	307,441,314	282,344,120	279,379,006
Industrial	22,859,396	20,540,942	19,449,887	28,947,572	27,816,631
Irrigated	143,693	140,876	138,112	3,395,439	3,328,926
Dry Farm	3,429,995	3,372,477	3,433,192	3,759,117	6,693,945
Recreational	5,188,913	5,127,653	5,069,825	136,038	133,374
Institutional	8,179,074	9,902,113	10,120,689	10,959,685	11,413,452
Miscellaneous	10,852,354	11,567,874	10,872,131	5,415,474	4,107,321
Vacant Land	108,457,958	113,299,055	112,236,082	109,221,283	105,449,947
Unsecured	69,812,138	66,612,865	67,513,752	64,879,744	65,290,823
Exempt	-	-	-	-	-
Total	4,494,991,135	4,302,239,342	4,081,482,811	3,867,398,617	3,701,113,147
Total direct rate	0.22919	0.22923	0.22921	0.22914	0.22912

Source:
HdL

2014	2013	2012	2011	2010
2,941,326,218	2,878,776,247	2,846,903,947	2,831,503,480	3,006,115,775
278,331,820	276,265,189	273,744,743	269,925,338	252,015,949
25,761,469	23,991,367	20,762,516	18,426,334	18,374,670
132,771	130,167	127,614	126,661	126,961
3,313,882	3,248,902	3,185,198	3,368,272	3,106,272
5,052,198	5,001,371	7,014,523	6,963,679	7,219,167
4,629,021	2,966,082	3,105,703	3,175,684	3,878,434
11,156,895	10,820,367	10,767,981	10,808,961	10,458,874
103,068,595	109,700,908	112,764,550	118,638,093	152,880,519
64,584,003	67,096,047	67,141,606	70,615,476	75,677,744
-	-	-	-	-
3,437,356,872	3,377,996,647	3,345,518,381	3,333,551,978	3,529,854,365
0.22915	0.27624	0.2748	0.27536	0.27262

CITY OF YUCAIPA

Direct & Overlapping Property Tax Rates

(Rate Per $100 of Taxable Value)

Agency	2019	2018	2017	2016
Basic Levy	1.00000	1.00000	1.00000	1.00000
Redlands Unified School Bond 1993	0.03240	0.04940	0.05240	0.05670
San Bernardino Community College Bond	0.04070	0.03760	0.03500	0.04030
San Bernardino Valley Muni Water	0.15250	0.15250	0.16250	0.16250
Total Direct & Overlapping Tax Rates	1.22560	1.23950	1.24990	1.25950
City's Share of 1% Levy Per Prop 13	0.22228	0.22228	0.22228	0.22228
General Obligation Debt Rate	0	0	0	0
Redevelopment Rate [1]				
Total Direct Rate	0.22919	0.22923	0.22915	0.22914

[1] The approval of ABx1 26 eliminated Redevelopment from the State of California for the fiscal year 2012/13 and years thereafter.

Source:
HdL

2015	2014	2013	2012	2011	2010
1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
0.05940	0.06290	0.06410	0.05820	0.06170	0.05410
0.03930	0.04190	0.04590	0.03730	0.04670	0.02800
0.16250	0.16250	0.04190	0.16500	0.16500	0.16500
1.26120	1.26730	1.27250	1.26050	1.27340	1.24710
0.22228	0.22228	0.22228	0.22228	0.22228	0.22228
0	0	0	0	0	0
			1.16500	1.16500	1.16500
0.22912	0.22915	0.27624	0.27480	0.27536	0.27262

CITY OF YUCAIPA

Principal Property Tax Payers

Current Year and Nine Years Ago

		2019 Combined (Secured & Unsecured)		2010 Combined (Secured & Unsecured)	
	Taxpayer	Total Assessed Value	Percent of Net Assessed Value	Total Assessed Value	Percent of Net Assessed Value
1	SNR 24 GOLDEN OAKS OWNER LLC	$ 18,292,371	0.41%	$ -	-
2	YVCC II LC	17,966,000	0.40%	16,818,459	0.48%
3	YUCAIPA VALLEY ACRES LLC	16,419,306	0.37%	9,764,715	0.28%
4	CHAPMAN HEIGHTS YUCAIPA	14,418,471	0.32%	12,739,698	0.36%
5	WANG DISCOVERY	14,073,859	0.31%	-	-
6	STATER BROS MARKETS	12,307,656	0.27%	13,143,528	0.37%
7	CALADA REAL LP	12,207,301	0.27%	10,724,411	0.30%
8	JDP CH INVESTMENTS LP	12,145,145	0.27%	10,778,306	0.31%
9	PUTNAM FAMILY PARTNERSHIP	11,458,000	0.25%	10,123,924	0.29%
10	2017 1 IH Borrower	10,360,001	0.23%	-	-
	TOP TEN TOTAL	139,648,110	3.10%	120,549,259	3.42%
	CITY TOTAL	4,494,991,135		3,529,854,365	

Source:
HdL

CITY OF YUCAIPA

Property Tax Levies and Collections [1]

Last Five Fiscal Years

Fiscal Year Ended 30-Jun	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of Levy		Subsequent Years Collections of Prior Years [2]	Total Collections to Date	
		Amount	Percent of Levy		Amount	Percent of Levy
2019	10,474,628	10,389,693	99.19%	336,063	10,725,756	102.40%
2018	10,063,603	10,008,179	99.45%	291,704	10,299,883	102.35%
2017	9,600,087	9,431,090	98.24%	353,833	9,784,922	101.93%
2016	9,072,734	8,847,926	97.52%	355,412	9,203,338	101.44%
2015	8,636,028	8,460,894	97.97%	360,019	8,820,913	102.14%

NOTE:

[1] The amounts presented include City property taxes and Redevelopment Agency increment. This schedule also includes amounts collected by the City and Redevelopment Agency that were passed-through to other agencies. The State of California disolved the Redevelopment Agency effective 2012. Collections in subsequent years may include delinquent tax payments from multiple years which are not identified separately by the County of San Bernardino.

2 Subsequent Years Collections of Prior Years may include delinquent tax payments from multiple prior years which are not identified separately by the County of San Bernardino. Limitations exist within the County's tax system which impede the ability to identify prior tax year delinquent payments by assessement year.

Source:
San Bernardino County Auditor-Controller's Office

The City of Yucaipa has elected to show only seven years of data for this schedule

CITY OF YUCAIPA

Ratios of Outstanding Debt by Type

Last Five Fiscal Years

Fiscal Year Ended June 30	Former RDA Tax Allocation Bonds Principal Outstanding	Percentage of Personal Income [1]	Debt Per Capita [1]
2019	-	0.00%	$ -
2018	-	0.00%	$ -
2017	-	0.00%	$ -
2016	-	0.00%	$ -
2015	-	0.00%	$ -

[1] These ratios are calculated using personal income and population for the prior calendar year.

NOTE:
Details regarding the City's outstanding debt can be found in the notes to the financial statements. All debt listed on this page is the debt of the former Yucaipa Redevelopment Agency. The Yucaipa Redevelopment Agency was disssolved by the State of California effective 2012.

The City of Yucaipa currently does not have any debt.

CITY OF YUCAIPA

Ratios of General Bonded Debt Outstanding

Last Five Fiscal Years

Fiscal Year Ended June 30	Former RDA Tax Allocation Bonds [1]	Percentage of Assessed Value [1]	Per Capita [1]
2019	-	0.00%	-
2018	-	0.00%	-
2017	-	0.00%	$ -
2016	-	0.00%	-
2015	-	0.00%	-

[1] Assessed Value has been used because the actual value of taxable property is not readily available in the State of California.

NOTE:
Details regarding the City's outstanding debt can be found in the notes to the financial statements. All debt listed on this page is the debt of the former Yucaipa Redevelopment Agency. The Yucaipa Redevelopment Agency was disssolved by the State of California effective 2012.

The City of Yucaipa currently does not have any debt.

CITY OF YUCAIPA

Direct and Overlapping Debt

June 30, 2019

Net Taxable 2018-2019 Assessed Valuation

	Percentage Applicable	Outstanding Debt 06/30/19	Estimated Share of Overlapping Debt
OVERLAPPING TAX AND ASSESSMENT DEBT:			
San Bernardino Community College District	6.369%	$ 430,013,947	$ 27,387,588
Redlands Unified School District	0.068%	$ 71,523,512	48,636
City of Yucaipa	**100.000%**	**$ -**	-
City of Yucaipa Community Facilities District No. 98-1	100.000%	$ 19,555,000	19,555,000
Yucaipa Calimesa Joint Unified School District Community Facilities District No. 2	100.000%	1,035,000	1,035,000
Yucaipa Calimesa Joint Unified School District Community Facilities District No. 3	100.000%	2,132,853	2,132,853
TOTAL OVERLAPPING TAX AND ASSESSMENT DEBT		$ 524,260,312	$ 50,159,077
OVERLAPPING GENERAL FUND DEBT:			
San Bernardino County General Fund Obligations	2.021%	$ 335,155,000	$ 6,773,483
San Bernardino County Pension Obligation Bonds	2.021%	288,826,268	5,837,179
San Bernardino County Flood Control District General Fund Obligations	2.021%	62,820,000	1,269,592
Redlands Unified School District Certificates of Participation	0.068%	5,000,000	3,400
Yucaipa-Calimesa Joint Unified School District Certificates of Participation	83.044%	7,275,000	6,041,451
TOTAL OVERLAPPING GENERAL FUND DEBT		699,076,268	19,925,105
OVERLAPPING GENERAL FUND DEBT (Successor Agency):	100.000%	7,140,000	7,140,000
DIRECT TAX AND ASSESSMENT DEBT:			
City of Yucaipa	**100.000%**	**$ -**	**-**
TOTAL DIRECT DEBT		$ -	$ -
COMBINED TOTAL DEBT [2]			77,224,182

Notes:

[1] The percentage of overlapping debt applicable to the city is estimated using taxable assessed property value. Applicable percentages were estimated by determining the portion of the overlapping district's assessed value that is within the boundaries of the city divided by the district's total taxable assessed value.

[2] Excludes tax and revenue anticipation notes, revenue, mortgage revenue and non-bonded capital lease obligations.

Ratios to 2018-19 Assessed Valuation:	
Direct Debt……………………………………………………	**0.00%**
Total Direct and Overlapping Tax and Assessment Debt……….	1.12%
Combined Total Debt…………………………………………….	1.72%

Ratios to Redevelopment Successor Agency Incremental Valuation ($223,634,658):	
Total Overlapping Tax Increment Debt…………………………..	3.19%

Sources: California Municipal Statistics

CITY OF YUCAIPA

Legal Debt Margin Information

Last Five Fiscal Years

	Fiscal Year				
	2019	2018	2017	2016	2015
Assessed Valuation	4,494,991,135	4,302,239,342	4,081,482,811	3,867,398,617	3,701,113,147
Conversion percentage	25%	25%	25%	25%	25%
Adjusted assessed valuation	1,123,747,784	1,075,559,836	1,020,370,703	966,849,654	925,278,287
Debt limit percentage	15%	15%	15%	15%	15%
Debt limit	168,562,168	161,333,975	153,055,605	145,027,448	138,791,743
Total net debt applicable to the limit					
General obligation bonds	-	-	-	-	-
Legal debt margin	168,562,168	161,333,975	153,055,605	145,027,448	138,791,743
Total debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%

NOTE:

The Government Code of the State of California provides for a legal debt limit of 15% of gross assessed valuation. However, this provision when assessed valuation was based up 25% of market value. Effective with the 1981-82 fiscal year, each parcel is now assessed at 100% of market value (as of the most recent change in ownership for that parcel.) The computations shown above reflect a conversion of assessed valuation data for each fiscal year from the current full valuation perspective to the 25% level that was in effect at the time that the legal debt margin was enacted by the State of California for local government located within the state.

Sources:

San Bernardino County Tax Assessor

CITY OF YUCAIPA

Pledged Revenue Coverage

Last Six Fiscal Years

Tax Allocation Bonds

Fiscal Year Ended June 30	Former RDA Tax Increment	Debt Service		Coverage
		Principal	Interest	
2019	-	180,000	371,814	-
2018	-	135,000	377,352	-
2017	-	165,000	384,698	-
2016	-	160,000	394,394	-
2015	-	155,000	400,775	-

NOTE:

Details regarding the City's outstanding debt can be found in the notes to the financial statements.
Operating expenses do not include interest or depreciation expenses.

On February 1, 2012 the Redevelopment Agency was dissolved

CITY OF YUCAIPA

Demographic and Economic Statistics

Last Seven Calendar Years

Calendar Year	Population	Personal Income (In Thousands)	Per Capita Personal Income	Unemployment Rate
2018	54,844	$ 1,407,956.00	$ 25,672.00	3.40%
2017	54,651	$ 1,338,730.00	$ 24,495.00	4.00%
2016	54,324	$ 1,347,721.00	$ 24,808.00	9.20%
2015	53,779	$ 1,367,950.00	$ 25,436.00	11.40%
2014	52,598	$ 1,353,662.00	$ 25,736.00	13.70%
2013	52,654	$ 1,365,950.00	$ 25,942.00	14.80%
2012	52,549	$ 1,372,475.00	$ 26,118.00	14.10%

Sources:

State Department of Finance, HdL, State of California Employment Development Department

CITY OF YUCAIPA

Principal Employers

Current Year and Nine Years Ago

	2019*		2010*	
Employer	Number of Employees	Percent of Total Employment	Number of Employees	Percent of Total Employment
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
TOTAL TOP EMPLOYERS	-	-	-	-
TOTAL EMPLOYEES IN CITY	-		-	

NOTE:
*The City of Yucaipa chooses to not present the principal employer data as the information is not readily available.

CITY OF YUCAIPA

City Employees
by Function

Last Five Fiscal Years

	Employees as of June 30				
	2019	2018	2017	2016	2015
Full-time employees:					
Administrative Services Department:					
Administrative Services	3.00	3.00	3.00	3.00	3.00
City Clerk's office	4.00	4.00	4.00	4.00	4.00
City Managers office	3.00	3.00	3.00	2.00	2.00
Finance	3.75	3.75	3.75	3.75	3.75
Community Development Department:					
Director	0.40	0.40	0.40	0.33	0.33
Senior Administrative Assistant	0.75	0.75	0.74	0.00	0.00
Administrative Assistant	0.28	0.00	0.00	0.40	0.40
Planning	2.50	2.50	2.50	0.00	0.00
Code Enforcement	4.16	4.16	4.20	4.33	4.33
Community Services Department:	10.20	7.00	7.00	7.00	7.00
Development Services Department:					
Director	0.00	0.00	0.00	1.00	1.00
Planning	0.00	0.00	0.00	1.90	1.40
Fire Services Department:	0.25	0.25	0.00	0.00	0.00
Public Works Department:					
Administration	1.00	1.00	1.50	1.50	1.50
Engineering	6.00	6.00	5.00	5.00	5.50
Street Maintenance	4.50	4.50	4.00	5.00	5.00
Parks/Facilities Maintenance	8.00	8.00	8.00	7.00	7.00
Successor Agency to RDA	0.48	0.52	0.39	0.54	0.54
Yucaipa Housing Authority	0.16	0.18	0.28	0.00	0.00
Total	53.00	49.00	47.75	46.75	46.75

Sources:

City of Yucaipa

CITY OF YUCAIPA

Operating Indicators
by Function

Last Five Fiscal Years

Function	Fiscal Year 2019	2018	2017	2016	2015
Police:					
Calls for service	44,488	42,964	30,672	32,676	32,558
Citations issued	1,727	1,293	1,380	3,126	3,916
Fire:					
Number of Incidents	7,922	7,691	7,696	7,536	7,069
Inspections performed	-	105	1,554	1,549	1,078
Building and Safety:					
Building Permits Issued	1,448	1,274	1,511	1,420	1,544
No. of New Dwelling Units	21	125	76	97	92
Parks and recreation:					
Community center attendance	27,712	21,007	22,475	17,840	15,569
Youth sports attendance	-	-	-	-	-
Adult sports attendance	-	-	-	-	-
STARS (prev. Kids Club)	16,288	15,036	13,347	12,654	9,937
STARS Camps	1,388	1,574	-	-	-
Aquatics	6,950	7,090	6,248	4,348	-
Community Center Classes	5,880	6,508	4,429	4,144	7,304
Scherer Center Classes	5,130	5,267	4,907	4,013	4,499
Administration					
New Business Licenses	469	459	514	535	490
Renewed Business Licenses	1,549	1,487	1,591	1,497	1,581

1 Sports and Aquatics programs taken over by contracted activity providers.
2 Registration software program conversion which altered the tracking of individual attendance.

Sources:
City of Yucaipa

CITY OF YUCAIPA

Capital Asset Statistics
by Function

Last Five Fiscal Years

Function	2019	2018	2017	2016	2015
			Fiscal Year		
Police:					
Stations	1	1	1	1	1
Fire:					
Fire Stations	3	3	3	3	3
Public Works					
Streets (miles)	227.82	227.82	227.82	227.82	227.82
Traffic signals (city-owned)	27.5	27.5	27.5	27.5	27.5
Roundabouts	2	2	2	2	2
Parks and Recreation:					
Parks (acreage)	534	532	532	532	532
Community centers	2	2	2	2	2
Performing Arts centers	1	0	0	0	0

Sources:
City of Yucaipa